



Ipreo SRI Leaders Report

Companies most favored by Socially Responsible Investors

Winter 2013

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Purpose & Methodology

Defining an “SRI Investment” has always been a challenge. Wind turbine manufacturers are an obvious fit for SRI portfolios, but what about financial firms that take pains to limit waste and contribute little to CO2 emissions? A number of SRI research firms provide detailed screening systems to investors. Ipreo research has identified over 500 funds globally that are specifically dedicated to SRI investment strategies. Few of these funds are limited to pursuing “green” investments only (such as sustainable energy companies), and instead use a variety of screens to identify companies meeting their requirements. Ipreo’s quarterly SRI Leaders Index gives a view across the space, including the companies most widely held by SRI investors, companies with the largest percentage of shares held by SRI funds, the largest SRI funds, and investment firms devoting significant capital to SRI funds.

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The SRI Leaders Index is made up of the 100 companies most widely held by these dedicated SRI portfolios. It is a simple ranking of companies by the number of SRI-focused funds holding their stock. All securities issued by a company are combined (ADR & ORD, for example).

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Compares the two groups - those most widely held by SRI funds and those with the most concentrated SRI investment - by industry, domicile, and exchange

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The top 50 SRI Funds by value of investments

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The top 50 investment firms by \$Value in SRI-focused funds

IPreo SRI Leaders Index - Top 100 Companies Most Widely Held by SRI Funds

Company	Ticker*	Country	Primary Exchange	Industry	# SRI Funds Owning	Value Owned Dedicated SRI Funds \$M	Value Change Dedicated SRI Funds \$M	%S/O	
1	BG Group plc	BG_LON	United Kingdom	London Stock Exchange	Oil and Gas	222	2,330.5	419.7	3.4%
2	Vodafone Group Plc	VOD_LON	United Kingdom	London Stock Exchange	Telecommunications	206	4,181.1	293.7	3.1%
3	ABB, LTD	ABBN_SWF	Switzerland	Swiss Exchange (SIX)	Industrial Equipment	203	1,756.4	99.0	4.0%
4	SAP AG	SAP_FRA	Germany	Frankfurter Wertpapierbörse	Computer Software and Services	197	1,626.4	182.3	2.3%
5	Schneider Electric S.A.	SU_EPA	France	Euronext-Paris	Industrial Equipment	181	1,040.3	217.5	3.3%
6	Novartis AG	NOVN_SWF	Switzerland	Swiss Exchange (SIX)	Biotechnology and Pharmaceuticals	176	4,270.4	826.6	2.7%
7	Roche Holding AG	ROG_SWF	Switzerland	Swiss Exchange (SIX)	Biotechnology and Pharmaceuticals	173	3,633.5	532.0	3.0%
8	Danone S.A.	BN_EPA	France	Euronext-Paris	Food, Beverage, and Tobacco	166	1,322.8	358.4	3.3%
9	Microsoft Corporation	MSFT_NASD	United States	NASDAQ Global Market	Computer Software and Services	164	2,267.6	66.6	1.0%
10	Allianz SE	ALV_FRA	Germany	Frankfurter Wertpapierbörse	Insurance	163	1,235.3	127.1	2.7%
11	International Business Machines Corporation	IBM_NYSE	United States	New York Stock Exchange	Computer Software and Services	159	2,294.1	1.4	1.1%
12	Siemens AG	SIE_FRA	Germany	Frankfurter Wertpapierbörse	Conglomerates	157	2,308.3	323.2	2.6%
13	HSBC Holdings plc	HSBA_LON	United Kingdom	London Stock Exchange	Banking	153	4,062.9	539.1	2.8%
14	Intel Corporation	INTC_NASD	United States	NASDAQ Global Market	Semiconductors	152	1,313.7	-17.4	1.1%
15	Johnson Controls, Inc.	JCI_NYSE	United States	New York Stock Exchange	Automotive	148	445.9	84.1	2.2%
16	Sanofi S.A.	SAN_EPA	France	Euronext-Paris	Biotechnology and Pharmaceuticals	147	2,759.1	489.0	2.7%
17	AXA	CS_EPA	France	Euronext-Paris	Insurance	147	816.9	-24.7	2.5%
18	Cisco Systems, Inc.	CSCO_NASD	United States	NASDAQ Global Market	Telecommunications	146	1,177.6	17.1	1.2%
19	Google, Inc. CL A	GOOG_NASD	United States	NASDAQ Global Market	Computer Software and Services	145	2,239.8	-108.3	1.2%
20	BASF SE	BAS_FRA	Germany	Frankfurter Wertpapierbörse	Chemicals	145	1,802.6	43.5	2.7%
21	BNP Paribas S.A.	BNP_EPA	France	Euronext-Paris	Financial Services	145	1,381.2	129.4	2.7%
22	Unilever N.V.	UNA_AMS	Netherlands	Euronext-Amsterdam Stock Exchange	Food, Beverage, and Tobacco	137	1,486.6	195.1	2.5%
23	Novo Nordisk A/S	NOVO_B_CPH	Denmark	Copenhagen Stock Exchange	Biotechnology and Pharmaceuticals	135	1,678.5	224.6	3.0%
24	Standard Chartered PLC	STAN_LON	United Kingdom	London Stock Exchange	Banking	134	1,391.6	202.5	2.6%
25	Nestle S.A.	NESN_SWF	Switzerland	Swiss Exchange (SIX)	Food, Beverage, and Tobacco	132	4,937.4	601.8	2.6%
26	Ecolab, Inc.	ECL_NYSE	United States	New York Stock Exchange	Consumer Non-Durables	132	543.7	4.0	2.8%
27	GlaxoSmithKline PLC	GSK_LON	United Kingdom	London Stock Exchange	Biotechnology and Pharmaceuticals	131	3,240.6	562.4	2.9%
28	The Procter & Gamble Company	PG_NYSE	United States	New York Stock Exchange	Consumer Non-Durables	130	2,198.0	25.7	1.2%
29	3M Company	MMM_NYSE	United States	New York Stock Exchange	Conglomerates	129	797.9	85.8	1.3%
30	Linde AG	LIN_FRA	Germany	Frankfurter Wertpapierbörse	Chemicals	127	604.6	-33.1	2.1%
31	Johnson and Johnson	JNJ_NYSE	United States	New York Stock Exchange	Biotechnology and Pharmaceuticals	126	2,015.1	373.5	1.1%
32	Bayerische Motoren Werke AG	BMW_FRA	Germany	Frankfurter Wertpapierbörse	Automotive	126	611.8	153.2	1.4%
33	Apple, Inc.	AAPL_NASD	United States	NASDAQ Global Market	Technology Hardware and Equipment	125	3,969.9	37.7	1.0%
34	ENI S.p.A.	ENI_NMI	Italy	Borsa Italiana S.P.A.	Oil and Gas	124	1,633.2	202.3	2.1%
35	ING Groep N.V.	INGA_AMS	Netherlands	Euronext-Amsterdam Stock Exchange	Financial Services	124	807.2	94.9	2.8%
36	Danaher Corporation	DHR_NYSE	United States	New York Stock Exchange	Industrial Equipment	123	853.9	61.1	2.3%
37	Koninklijke Philips Electronics N.V.	PHIA_AMS	Netherlands	Euronext-Amsterdam Stock Exchange	Consumer Durables	123	641.8	62.5	3.0%
38	Pentair Ltd	PNR_NYSE	United States	New York Stock Exchange	Industrial Equipment	121	625.6	91.2	6.7%
39	Novozymes A/S	NZYM_B_CPH	Denmark	Copenhagen Stock Exchange	Biotechnology and Pharmaceuticals	121	418.9	47.4	5.3%
40	Statoil ASA	STL_OSL	Norway	Oslo Stock Exchange	Oil and Gas	121	257.7	-24.5	0.3%
41	EMC Corporation	EMC_NYSE	United States	New York Stock Exchange	Technology Hardware and Equipment	120	626.0	9.0	1.3%
42	Suez Environnement Company S.A.	SEV_EPA	France	Euronext-Paris	Industrial Goods and Services	120	410.3	41.9	6.7%
43	PepsiCo, Inc.	PEP_NYSE	United States	New York Stock Exchange	Food, Beverage, and Tobacco	116	1,449.3	-10.5	1.4%
44	American Express Company	AXP_NYSE	United States	New York Stock Exchange	Financial Services	116	692.6	71.1	1.2%
45	Praxair, Inc. (U.S)	PX_NYSE	United States	New York Stock Exchange	Chemicals	116	581.3	-8.6	1.8%
46	Compagnie de Saint-Gobain SA	SGO_EPA	France	Euronext-Paris	Materials and Construction	116	580.7	73.4	2.8%
47	Itron, Inc.	ITRI_NASD	United States	NASDAQ Global Market	Telecommunications	116	305.6	73.9	19.0%
48	Veolia Environnement S.A.	VIE_EPA	France	Euronext-Paris	Utilities	115	335.9	-38.9	5.6%
49	East Japan Railway Company	9020_TYO	Japan	Tokyo Stock Exchange	Transportation	113	289.1	43.9	1.1%
50	Xylem, Inc.	XYL_NYSE	United States	New York Stock Exchange	Industrial Equipment	112	345.2	39.7	7.1%

*Ticker/Exchange are shown for the company's "Primary" listing, defined as the listing with the highest trading volume

Ipreo SRI Leaders Index - Top 100 Companies Most Widely Held by SRI Funds

Company	Ticker*	Country	Primary Exchange	Industry	# SRI Funds Owning	Value Owned Dedicated SRI Funds \$M	Value Change Dedicated SRI Funds \$M	%S/O	
51	BHP Billiton Plc	BLT_LON	United Kingdom	London Stock Exchange	Metals and Mining	111	2,043.9	304.1	3.3%
52	AstraZeneca PLC	AZN_LON	United Kingdom	London Stock Exchange	Biotechnology and Pharmaceuticals	111	1,842.9	132.4	3.2%
53	Oracle Corporation	ORCL_NASD	United States	NASDAQ Global Market	Computer Software and Services	111	1,411.2	100.0	1.1%
54	Royal Dutch Shell PLC	RDSA_LON	Netherlands	London Stock Exchange	Oil and Gas	110	5,918.9	1,110.6	4.4%
55	American Water Works Company, Inc.	AWK_NYSE	United States	New York Stock Exchange	Utilities	110	414.5	-177.0	6.4%
56	Umicore Group	UMI_EBR	Belgium	Euronext-Brussels	Metals and Mining	110	244.0	-29.5	4.3%
57	Atlas Copco AB	ATCO_A_STO	Sweden	Stockholm Stock Exchange	Industrial Equipment	109	1,329.1	94.9	9.7%
58	L'Oreal Company	OR_EPA	France	Euronext-Paris	Consumer Non-Durables	109	797.8	-17.4	1.2%
59	Deere & Company	DE_NYSE	United States	New York Stock Exchange	Industrial Equipment	109	440.1	11.7	1.4%
60	Qualcomm, Inc.	QCOM_NASD	United States	NASDAQ Global Market	Telecommunications	108	1,328.4	-53.4	1.3%
61	J.P. Morgan Chase and Company	JPM_NYSE	United States	New York Stock Exchange	Financial Services	107	1,415.5	-51.0	1.1%
62	Deutsche Telekom AG	DTE_FRA	Germany	Frankfurter Wertpapierbörse	Telecommunications	106	1,125.7	186.4	2.3%
63	Adidas AG	ADS_FRA	Germany	Frankfurter Wertpapierbörse	Consumer Non-Durables	106	438.5	54.8	3.0%
64	Telefonica S.A.	TEF_SIBE	Spain	SIBE (Spanish Stock Exch. Interconnection System)	Telecommunications	105	1,726.4	152.4	2.2%
65	Barclays PLC	BARC_LON	United Kingdom	London Stock Exchange	Banking	103	1,009.1	148.2	2.8%
66	Intesa Sanpaolo S.p.A. (Italy)	ISP_NMI	Italy	Borsa Italiana S.P.A.	Banking	103	494.8	114.7	1.9%
67	Münchener Rückversicherungs-Gesellschaft AG	MUV2_FRA	Germany	Frankfurter Wertpapierbörse	Insurance	102	618.8	150.5	2.6%
68	United Utilities Group PLC	UU_LON	United Kingdom	London Stock Exchange	Utilities	102	508.7	-105.5	7.1%
69	Pearson plc	PERSON_LON	United Kingdom	London Stock Exchange	Media	102	456.6	19.7	2.9%
70	Geberit AG	GEBN_SWF	Switzerland	Swiss Exchange (SIX)	Materials and Construction	100	452.5	18.0	5.6%
71	Michelin Group	ML_EPA	France	Euronext-Paris	Automotive	100	352.9	81.0	2.8%
72	Kurita Water Industries	6370_TYO	Japan	Tokyo Stock Exchange	Industrial Goods and Services	100	194.4	-6.0	6.6%
73	Banco Santander, S.A.	SAN_SIBE	Spain	SIBE (Spanish Stock Exch. Interconnection System)	Banking	99	1,549.3	223.5	2.0%
74	Medtronic, Inc.	MDT_NYSE	United States	New York Stock Exchange	Medical Equipment	98	470.2	-27.1	1.2%
75	Baxter International, Inc.	BAX_NYSE	United States	New York Stock Exchange	Medical Equipment	98	397.2	76.3	1.3%
76	Aviva plc	AV_LON	United Kingdom	London Stock Exchange	Insurance	97	368.0	120.0	2.5%
77	Tesco PLC	TSCO_LON	United Kingdom	London Stock Exchange	Retail	96	1,320.7	-11.3	2.7%
78	BT Group plc	BT.A_LON	United Kingdom	London Stock Exchange	Telecommunications	96	672.3	60.3	2.7%
79	Accenture plc CL A	ACN_NYSE	Ireland	New York Stock Exchange	Computer Software and Services	96	540.3	-63.3	1.4%
80	Bayer AG	BAYN_FRA	Germany	Frankfurter Wertpapierbörse	Biotechnology and Pharmaceuticals	95	1,389.0	65.1	2.5%
81	Svenska Cellulosa AB	SCA B_STO	Sweden	Stockholm Stock Exchange	Paper and Forest Goods	95	1,128.7	691.9	11.8%
82	U.S. Bancorp	USB_NYSE	United States	New York Stock Exchange	Banking	95	581.7	96.5	1.1%
83	Emerson Electric Company	EMR_NYSE	United States	New York Stock Exchange	Industrial Equipment	94	472.9	38.6	1.3%
84	Total S.A.	FP_EPA	France	Euronext-Paris	Oil and Gas	93	2,874.5	474.8	2.4%
85	Prudential plc	PRU_LON	United Kingdom	London Stock Exchange	Insurance	93	1,469.7	38.6	5.5%
86	Compass Group PLC	CPG_LON	United Kingdom	London Stock Exchange	Retail	93	598.6	75.0	3.3%
87	Canadian National Railway Company	CNI_NYSE	Canada	New York Stock Exchange	Transportation	92	435.5	-27.3	1.2%
88	Pall Corporation	PLL_NYSE	United States	New York Stock Exchange	Industrial Equipment	92	429.6	40.3	6.3%
89	China Everbright International Ltd	257_HKG	Hong Kong	Hong Kong Stock Exchange	Industrial Goods and Services	92	145.5	-21.3	7.2%
90	Wells Fargo and Company	WFC_NYSE	United States	New York Stock Exchange	Banking	91	1,538.9	190.7	1.0%
91	Reckitt Benckiser Group plc	RB_LON	United Kingdom	London Stock Exchange	Consumer Non-Durables	91	1,049.4	231.6	2.9%
92	Industria de Diseno Textil S.A.	ITX_SIBE	Spain	SIBE (Spanish Stock Exch. Interconnection System)	Retail	91	655.2	177.1	1.2%
93	Seymour Trent PLC	SVT_LON	United Kingdom	London Stock Exchange	Industrial Goods and Services	91	424.9	-91.1	7.1%
94	Eaton Corporation plc	ETN_NYSE	United States	New York Stock Exchange	Industrial Equipment	91	300.4	58.7	1.4%
95	KINGFISHER PLC	KGF_LON	United Kingdom	London Stock Exchange	Retail	91	280.7	65.7	2.9%
96	The Coca-Cola Company	KO_NYSE	United States	New York Stock Exchange	Food, Beverage, and Tobacco	90	1,461.9	66.8	0.9%
97	Swiss Re Germany AG	SREN_SWF	Germany	Swiss Exchange (SIX)	Insurance	90	568.5	-51.9	2.7%
98	Svenska Kullagerfabriken AB	SKF B_STO	Sweden	Stockholm Stock Exchange	Industrial Equipment	90	534.2	62.5	6.2%
99	Cummins Inc.	CMI_NYSE	United States	New York Stock Exchange	Industrial Equipment	90	253.4	-50.6	1.4%
100	Vinci S.A.	DG_EPA	France	Euronext-Paris	Materials and Construction	89	777.1	253.1	3.0%

*Ticker/Exchange are shown for the company's "Primary" listing, defined as the listing with the highest trading volume

Ipreo SRI Leaders Index Movers

New Members of the SRI Leaders Index

New Rank	Last Rank	Company	Ticker	Country	Primary Exchange	Industry	# SRI Funds Owning	Value Owned Dedicated SRI Funds \$M	Value Change Dedicated SRI Funds \$M	%S/O
82	105	U.S. Bancorp	USB_NYSE	United States	New York Stock Exchange	Banking	95	581.7	96.5	1.1%
84	104	Total S.A.	FP_EPA	France	Euronext-Paris	Oil and Gas	93	2,874.5	474.8	2.4%
86	125	Compass Group PLC	CPG_LON	United Kingdom	London Stock Exchange	Retail	93	598.6	75.0	3.3%
87	117	Canadian National Railway Company	CNI_NYSE	Canada	New York Stock Exchange	Transportation	92	435.5	-27.3	1.2%
89	119	China Everbright International Ltd	257_HKG	Hong Kong	Hong Kong Stock Exchange	Industrial Goods and Services	92	145.5	-21.3	7.2%
90	107	Wells Fargo and Company	WFC_NYSE	United States	New York Stock Exchange	Banking	91	1,538.9	190.7	1.0%
93	103	Severn Trent PLC	SVT_LON	United Kingdom	London Stock Exchange	Industrial Goods and Services	91	424.9	-91.1	7.1%
94	113	Eaton Corporation plc	ETN_NYSE	United States	New York Stock Exchange	Industrial Equipment	91	300.4	58.7	1.4%
97	138	Swiss Re Germany AG	SREN_SWF	Germany	Swiss Exchange (SIX)	Insurance	90	568.5	-51.9	2.7%

Dropped from the SRI Leaders Index

New Rank	Last Rank	Company	Ticker	Country	Primary Exchange	Industry	# SRI Funds Owning	Value Owned Dedicated SRI Funds \$M	Value Change Dedicated SRI Funds \$M	%S/O
101	94	Centrica plc	CNA_LON	United Kingdom	London Stock Exchange	Utilities	89	567.0	65.0	2.3%
103	96	Telefonaktiebolaget LM Ericsson	ERIC_B_STO	Sweden	Stockholm Stock Exchange	Telecommunications	88	1,590.1	28.9	5.6%
108	90	Nike, Inc. CL B	NKE_NYSE	United States	New York Stock Exchange	Consumer Non-Durables	87	457.4	9.4	1.3%
109	92	Rio Tinto plc	RIO_LON	United Kingdom	London Stock Exchange	Metals and Mining	87	188.9	-14.7	0.3%
123	84	Air Products and Chemicals, Inc.	APD_NYSE	United States	New York Stock Exchange	Chemicals	83	262.6	-12.5	1.5%
124	98	GDF Suez S.A.	GSZ_EPA	France	Euronext-Paris	Utilities	82	1,333.8	366.6	2.1%
128	100	Air Liquide S.A.	AL_EPA	France	Euronext-Paris	Chemicals	82	864.1	148.6	2.3%
156	87	Vestas Wind Systems A/S	VWS_CPH	Denmark	Copenhagen Stock Exchange	Energy Services	77	137.3	-27.8	8.3%
168	95	Hewlett-Packard Company	HPQ_NYSE	United States	New York Stock Exchange	Technology Hardware and Equipment	74	498.8	-11.5	1.1%

Ipreo SRI Leaders Index Membership Breakdown: Sector, Region, & Exchange

Sector	# Index Members	\$M Held by SRI Funds	Chg \$M Held by SRI Funds	Ipreo SRI Leaders Index - Sector Weighting vs. S&P 500 <i>Sectors as % of index members</i>
Industrials	23	15,197.5	1,458.2	<p>Relative Sector Weighting</p> <p>SRI Funds' 100 most-favored stocks are conspicuously underweight Consumer Services and Utilities stocks relative to the S&P 500; Industrials, Technology, and Financials stocks are most favored.</p>
Technology	16	26,806.1	938.5	
Financials	17	20,002.1	2,119.2	
Consumer Goods	14	17,738.0	1,891.0	
Healthcare	11	22,115.4	3,302.2	
Energy	5	13,014.8	2,182.9	
Basic Materials	6	6,405.1	968.4	
Utilities	3	1,259.1	-321.5	
Consumer Services	5	3,311.8	326.2	
Total	100	125,849.8	12,865.0	

Country	# Index Members	\$M Held by SRI Funds	Chg \$M Held by SRI Funds	SRI Leaders Index # Members by Domicile Country
United States	33	35,658.8	1,217.6	
United Kingdom	18	27,252.2	3,005.0	
France	12	13,449.7	2,037.3	
Germany	11	12,329.6	1,201.1	
Switzerland	5	15,050.1	2,077.4	
Netherlands	4	8,854.5	1,463.2	
Spain	3	3,930.9	553.0	
Sweden	3	244.0	-29.5	
Japan	2	2,097.4	272.0	
Denmark	2	2,128.1	317.0	
Italy	2	540.3	-63.3	
Canada	1	2,097.4	272.0	
Ireland	1	483.5	38.0	
Norway	1	145.5	-21.3	
Belgium	1	0.0	0.0	
Hong Kong	1	0.0	0.0	
Total	100	124,262.0	12,339.5	

Exchange	# Index Members	\$M Held by SRI Funds	Chg \$M Held by SRI Funds	Ipreo SRI Leaders Index by Primary Exchange <i>Primary Listing = Highest Volume</i>
New York Stock Exchange	27	22,620.7	1,010.7	
London Stock Exchange	19	33,171.1	4,115.6	
Euronext-Paris	12	13,449.7	2,037.3	
Frankfurter Wertpapierbörse	10	11,761.1	1,253.0	
NASDAQ Global Market	8	14,013.8	116.4	
Swiss Exchange (SIX)	6	15,618.6	2,025.5	
SIBF (Spanish Stock Exch. Interconnection System)	3	3,930.9	553.0	
Stockholm Stock Exchange	3	2,992.0	849.3	
Euronext-Amsterdam Stock Exchange	3	2,935.6	352.6	
Borsa Italiana S.P.A.	2	2,128.1	317.0	
Copenhagen Stock Exchange	2	2,097.4	272.0	
Tokyo Stock Exchange	2	483.5	38.0	
Oslo Stock Exchange	1	257.7	-24.5	
Euronext-Brussels	1	244.0	-29.5	
Hong Kong Stock Exchange	1	145.5	-21.3	
Total	100	125,849.8	12,865.0	

*Exchange based on companies' "Primary" listing, defined as the listing with the highest trading volume

Ipreo SRI Ownership Leaders Index - Top 100 Companies by % Shares Outstanding Held in SRI Funds

Rank	Company	Ticker	Country	Primary Exchange	Industry	# SRI Funds Owning	Value Owned Dedicated SRI Funds \$M	Value Change Dedicated SRI Funds \$M	%S/O
1	BayWa AG	BYW6_FRA	Germany	Frankfurter Wertpapierbörse	Food, Beverage, and Tobacco	6	15.7	1.0	31.6%
2	Sirtex Medical, LTD	SRX_ASX	Australia	Australian Stock Exchange	Biotechnology and Pharmaceuticals	4	78.7	-3.1	22.4%
3	Itron, Inc.	ITRI_NASD	United States	NASDAQ Global Market	Telecommunications	116	305.6	73.9	19.0%
4	Porvair plc	PRV_LON	United Kingdom	London Stock Exchange	Industrial Equipment	7	17.7	-0.1	17.5%
5	Arise Windpower	AWP_STO	Sweden	Stockholm Stock Exchange	Energy Services	9	22.0	0.0	16.8%
6	Sound Global, LTD	E6E_SIN	China	Singapore Stock Exchange	Utilities	36	83.6	4.2	15.5%
7	Calgon Carbon Corporation	CCC_NYSE	United States	New York Stock Exchange	Chemicals	61	134.5	6.1	15.5%
8	Watts Water Technologies, Inc. CL A	WTS_NYSE	United States	New York Stock Exchange	Industrial Equipment	54	171.3	42.2	15.3%
9	Pure Technologies Ltd.	PUR_TSE	Canada	Toronto Stock Exchange	Industrial Equipment	27	34.4	0.2	14.7%
10	GWR Global Water Resources Corporation	GWR_TSE	United States	Toronto Stock Exchange	Utilities	8	3.7	0.1	14.3%
11	Shanks Group PLC	SKS_LON	United Kingdom	London Stock Exchange	Materials and Construction	41	70.2	7.3	12.8%
12	International Speedway Corporation CL A	ISCA_NASD	United States	NASDAQ Global Market	Travel Services and Leisure	12	92.4	24.8	12.8%
13	Stora Enso Oyj	STERV_HEL	Finland	Helsinki Exchange	Paper and Forest Goods	50	451.6	26.9	12.6%
14	Tetra Tech, Inc.	TTEK_NASD	United States	NASDAQ Global Market	Computer Software and Services	62	207.6	15.8	12.4%
15	TeleCity Group plc	TCY_LON	United Kingdom	London Stock Exchange	Computer Software and Services	28	268.2	24.2	12.1%
16	TradeDoubler AB	TRAD_STO	Sweden	Stockholm Stock Exchange	Media	7	14.4	-0.9	12.0%
17	Contango Oil & Gas Company	MCF_AMEX	United States	NYSE MKT LLC	Oil and Gas	15	79.2	31.7	12.0%
18	Greenko Group PLC	GKO_LON	India	London Stock Exchange	Utilities	17	37.2	3.6	12.0%
19	RPS Group Plc	RPS_LON	United Kingdom	London Stock Exchange	Industrial Goods and Services	39	88.1	2.6	11.9%
20	Svenska Cellulosa AB	SCA_B_STO	Sweden	Stockholm Stock Exchange	Paper and Forest Goods	95	1,128.7	691.9	11.8%
21	RM plc	RM_LON	United Kingdom	London Stock Exchange	Computer Software and Services	10	12.0	0.0	11.7%
22	China Suntien Green Energy Corporation, LTD	956_HKG	Hong Kong	Hong Kong Stock Exchange	Energy Services	27	29.4	3.1	11.1%
23	China Water Affairs Group Ltd.	855_HKG	Hong Kong	Hong Kong Stock Exchange	Utilities	13	43.1	0.7	10.8%
24	AB Industrivärden	INDU_C_STO	Sweden	Stockholm Stock Exchange	Financial Services	25	261.8	31.6	10.7%
25	Ram Power Corporation	RPG_TSE	United States	Toronto Stock Exchange	Energy Services	6	8.8	0.0	10.3%
26	Manila Water Company Inc	MWC_PSE	Philippines	Manila Stock Exchange	Utilities	38	132.9	16.7	10.3%
27	Hydro International plc	HYD_LON	United Kingdom	London Stock Exchange	Industrial Goods and Services	4	2.6	0.0	10.2%
28	California Water Service Group	CWT_NYSE	United States	New York Stock Exchange	Utilities	36	80.4	-6.3	10.2%
29	Pennon Group PLC	PNN_LON	United Kingdom	London Stock Exchange	Utilities	83	404.3	43.8	10.0%
30	Goals Soccer Centres plc	GOAL_LON	United Kingdom	London Stock Exchange	Travel Services and Leisure	6	10.1	0.0	9.9%
31	Tri-Tech Holding, Inc.	TRIT_NASD	China	NASDAQ Global Market	Computer Software and Services	10	3.8	-0.1	9.8%
32	Atlas Copco AB	ATCO_A_STO	Sweden	Stockholm Stock Exchange	Industrial Equipment	109	1,329.1	94.9	9.7%
33	Ameresco, Inc. CL A	AMRC_NYSE	United States	New York Stock Exchange	Materials and Construction	38	29.3	7.2	9.7%
34	Volvo AB	VOLV_B_STO	Sweden	Stockholm Stock Exchange	Automotive	69	1,487.1	107.8	9.7%
35	Trina Solar, LTD ADR	TSL_NYSE	China	New York Stock Exchange	Energy Services	52	37.2	2.8	9.7%
36	SSAB AB	SSAB_A_STO	Sweden	Stockholm Stock Exchange	Metals and Mining	31	127.9	11.9	9.5%
37	Aegion Corporation	AEGN_NASD	United States	NASDAQ Global Market	Materials and Construction	44	75.8	-1.7	9.5%
38	Smurfit Kappa Group PLC	SK3_ISE	Ireland	Irish Stock Exchange	Industrial Goods and Services	8	131.6	40.2	9.5%
39	Init Innovation In Traffic Systems AG	IXX_FRA	Germany	Frankfurter Wertpapierbörse	Telecommunications	19	25.4	0.0	9.5%
40	Kingspan Group plc	KRX_ISE	Ireland	Irish Stock Exchange	Materials and Construction	41	156.4	6.1	9.5%
41	Steico SE	ST5_FRA	Germany	Frankfurter Wertpapierbörse	Paper and Forest Goods	9	5.8	-0.1	9.3%
42	Cadiz, Inc.	CDZI_NASD	United States	NASDAQ Global Market	Utilities	9	12.4	3.8	9.1%
43	American States Water Company	AWR_NYSE	United States	New York Stock Exchange	Utilities	33	75.5	-1.0	8.8%
44	Renewable Energy Generation Limited	WIND_LON	United Kingdom	London Stock Exchange	Utilities	7	6.9	0.0	8.7%
45	RaySearch Laboratories AB	RAY_B_STO	Sweden	Stockholm Stock Exchange	Computer Software and Services	4	6.3	-0.3	8.7%
46	Ceragon Networks Ltd.	CRNT_NASD	Israel	NASDAQ Global Market	Telecommunications	7	16.0	0.4	8.7%
47	JM AB	JM_STO	Sweden	Stockholm Stock Exchange	Materials and Construction	37	125.4	-0.9	8.6%
48	Proffice AB	PROE_B_STO	Sweden	Stockholm Stock Exchange	Industrial Goods and Services	13	18.4	-1.5	8.5%
49	W&T Offshore, Inc.	WTI_NYSE	United States	New York Stock Exchange	Oil and Gas	13	110.2	0.0	8.4%
50	AMG Advanced Metallurgical Group N.V.	AMG_AMS	United States	Euronext-Amsterdam Stock Exchange	Metals and Mining	7	21.4	11.0	8.4%

Note: Limited to Companies held by at least four SRI funds

Ipreo SRI Ownership Leaders Index - Top 100 Companies by % Shares Outstanding Held in SRI Funds

Rank	Company	Ticker	Country	Primary Exchange	Industry	# SRI Funds Owning	Value Owned Dedicated SRI Funds \$M	Value Change Dedicated SRI Funds \$M	%S/O
51	CSR plc	CSR_LON	United Kingdom	London Stock Exchange	Semiconductors	11	40.0	8.0	8.3%
52	Teleflex, Inc.	TFX_NYSE	United States	New York Stock Exchange	Conglomerates	15	251.6	8.1	8.3%
53	Vestas Wind Systems A/S	VWS_CPH	Denmark	Copenhagen Stock Exchange	Energy Services	77	137.3	-27.8	8.3%
54	Kloeckner & Company SE	KCO_FRA	Germany	Frankfurter Wertpapierbörse	Metals and Mining	5	105.9	38.7	8.2%
55	WD-40 Company	WDFC_NASD	United States	NASDAQ Global Market	Chemicals	13	66.5	0.5	8.2%
56	Paragon Group of Companies PLC	PAG_LON	United Kingdom	London Stock Exchange	Financial Services	24	87.0	7.4	8.1%
57	Stantec, Inc.	STN_TSE	Canada	Toronto Stock Exchange	Industrial Goods and Services	47	129.0	0.9	8.1%
58	Shaftesbury PLC	SHB_LON	United Kingdom	London Stock Exchange	Real Estate	15	151.9	102.3	8.0%
59	UPM-Kymmene Corporation	UPM1V_HEL	Finland	Helsinki Exchange	Paper and Forest Goods	51	466.3	4.2	8.0%
60	Brewin Dolphin Holdings PLC	BRW_LON	United Kingdom	London Stock Exchange	Financial Services	15	52.6	5.1	7.8%
61	New Wave Group AB	NEWA_B_STO	Sweden	Stockholm Stock Exchange	Industrial Goods and Services	5	13.1	-1.5	7.8%
62	NCC AB	NCC_B_STO	Sweden	Stockholm Stock Exchange	Homebuilding	23	111.7	11.3	7.8%
63	Zhaojin Mining Industry Company Limited	1818_HKG	Hong Kong	Hong Kong Stock Exchange	Metals and Mining	4	106.3	9.1	7.7%
64	Halma p.l.c	HLMA_LON	United Kingdom	London Stock Exchange	Industrial Goods and Services	50	173.5	12.9	7.6%
65	China Metal Recycling (Holdings), LTD	773_HKG	China	Hong Kong Stock Exchange	Metals and Mining	23	95.8	34.9	7.6%
66	Spirax-Sarco Engineering plc	SPX_LON	United Kingdom	London Stock Exchange	Industrial Equipment	51	190.2	40.8	7.5%
67	Ormat Technologies, Inc.	ORA_NYSE	United States	New York Stock Exchange	Materials and Construction	61	65.1	2.3	7.4%
68	Chesnara plc	CSN_LON	United Kingdom	London Stock Exchange	Insurance	8	24.5	0.0	7.4%
69	Nibe Industrier AB	NIBE_B_STO	Sweden	Stockholm Stock Exchange	Industrial Equipment	29	105.0	28.2	7.4%
70	Tele2 AB	TEL2_B_STO	Sweden	Stockholm Stock Exchange	Telecommunications	42	564.3	78.3	7.4%
71	Synergy Healthcare plc	SYR_LON	United Kingdom	London Stock Exchange	Medical Equipment	18	66.5	3.5	7.4%
72	GT Advanced Technologies, Inc.	GTAT_NASD	United States	NASDAQ Global Market	Industrial Equipment	44	40.0	-2.0	7.3%
73	Informa plc	INF_LON	United Kingdom	London Stock Exchange	Media	39	265.8	37.9	7.3%
74	John B. Sanfilippo & Son, Inc.	JBSS_NASD	United States	NASDAQ Global Market	Food, Beverage, and Tobacco	4	10.9	0.0	7.3%
75	Badger Meter, Inc.	BMI_NYSE	United States	New York Stock Exchange	Industrial Equipment	31	44.6	-4.9	7.3%
76	China Everbright International Ltd	257_HKG	Hong Kong	Hong Kong Stock Exchange	Industrial Goods and Services	92	145.5	-21.3	7.2%
77	Great Portland Estates plc	GPOR_LON	United Kingdom	London Stock Exchange	Real Estate	12	125.4	97.5	7.2%
78	United Utilities Group PLC	UU_LON	United Kingdom	London Stock Exchange	Utilities	102	508.7	-105.5	7.1%
79	Intrum Justitia AB	IJ_STO	Sweden	Stockholm Stock Exchange	Industrial Goods and Services	22	84.6	11.5	7.1%
80	Xylem, Inc.	XYL_NYSE	United States	New York Stock Exchange	Industrial Equipment	112	345.2	39.7	7.1%
81	Severn Trent PLC	SVT_LON	United Kingdom	London Stock Exchange	Industrial Goods and Services	91	424.9	-91.1	7.1%
82	Janus Capital Group, Inc.	JNS_NYSE	United States	New York Stock Exchange	Financial Services	19	109.9	9.0	7.1%
83	EnQuest PLC	ENQ_LON	United Kingdom	London Stock Exchange	Oil and Gas	23	95.1	17.0	7.1%
84	ITE Group Plc	ITE_LON	United Kingdom	London Stock Exchange	Industrial Goods and Services	14	57.2	4.0	7.0%
85	Compass Minerals International, Inc.	CMP_NYSE	United States	New York Stock Exchange	Chemicals	25	166.3	25.8	7.0%
86	Symmetry Medical, Inc.	SMA_NYSE	United States	New York Stock Exchange	Medical Equipment	9	26.5	2.0	7.0%
87	Shandong Weigao Group Medical Polymer Co	1066_HKG	Hong Kong	Hong Kong Stock Exchange	Medical Equipment	4	116.5	7.8	6.9%
88	Lanxess AG	LXS_FRA	Germany	Frankfurter Wertpapierbörse	Chemicals	46	315.1	171.8	6.9%
89	Investor AB(Sweden)	INVE_B_STO	Sweden	Stockholm Stock Exchange	Financial Services	25	568.0	51.0	6.9%
90	Husqvarna AB	HUSQ_B_STO	Sweden	Stockholm Stock Exchange	Industrial Equipment	37	132.0	-15.4	6.8%
91	Wincanton plc	WIN_LON	United Kingdom	London Stock Exchange	Industrial Goods and Services	5	8.5	-0.1	6.8%
92	EnerNOC, Inc.	ENOC_NASD	United States	NASDAQ Global Market	Utilities	25	23.9	2.4	6.8%
93	DS Smith Plc	SMDS_LON	United Kingdom	London Stock Exchange	Materials and Construction	41	188.6	38.0	6.8%
94	Aqua America, Inc.	WTR_NYSE	United States	New York Stock Exchange	Utilities	54	238.6	-63.8	6.8%
95	Atkins plc	ATK_LON	United Kingdom	London Stock Exchange	Industrial Goods and Services	13	67.8	19.3	6.8%
96	Abengoa S.A. CL A	ABG_SIBE	Spain	SIBE (Spanish Stock Exch. Interconnection System)	Materials and Construction	35	73.4	20.0	6.8%
97	Suez Environnement Company S.A.	SEV_EPA	France	Euronext-Paris	Industrial Goods and Services	120	410.3	41.9	6.7%
98	Samchully Co., Ltd.	A004690_SEO	South Korea	Korea Stock Exchange	Utilities	4	21.0	20.8	6.7%
99	Progressive Waste Solutions, LTD	BIN_TSE	Canada	Toronto Stock Exchange	Materials and Construction	14	153.8	91.4	6.7%
100	Georg Fischer AG	FI-N_SWF	Switzerland	Swiss Exchange (SIX)	Automotive	48	101.6	10.0	6.7%

Note: Limited to Companies held by at least four SRI funds

Ipreo SRI Ownership Leaders Index - Membership Breakdown: Sector, Region, & Exchange

Sector	# Index Members	\$M Held by SRI Funds	Chg \$M Held by SRI Funds	Ipreo SRI Ownership Leaders Index - Sector Weighting vs. S&P 500 <i>Sectors as % of index members</i>				
Industrials	34	5,354.2	419.3	<p>Companies with the highest level of SRI investment are likely to be Industrials, and less likely to be Consumer Services or Technology companies (despite the fact that these stocks are widely held by SRI funds)</p>				
Utilities	14	1,672.4	-80.4					
Energy	8	519.2	26.9					
Basic Materials	13	3,192.2	1,032.7					
Technology	10	1,449.1	200.3					
Financials	8	1,381.0	304.0					
Consumer Goods	4	1,615.4	118.8					
Consumer Services	5	494.4	73.1					
Healthcare	4	288.2	10.1					
Total	100	15,966.1	2,104.8					

Country	# Index Members	\$M Held by SRI Funds	Chg \$M Held by SRI Funds	Ipreo SRI Ownership Leaders Index # Members by Domicile Country				
United States	27	2,797.2	226.7					
United Kingdom	26	3,408.4	275.0					
Sweden	17	6,099.8	1,098.0					
Germany	5	467.9	211.3					
Hong Kong	5	440.9	-0.7					
China	4	220.3	41.9					
Canada	3	317.2	92.5					
Finland	2	917.9	31.1					
Ireland	2	288.1	46.4					
France	1	410.3	41.9					
Denmark	1	137.3	-27.8					
Philippines	1	132.9	16.7					
Switzerland	1	101.6	10.0					
Australia	1	78.7	-3.1					
Spain	1	73.4	20.0					
India	1	37.2	3.6					
South Korea	1	21.0	20.8					
Israel	1	16.0	0.4					
Total	100	15,966.1	2,104.8					

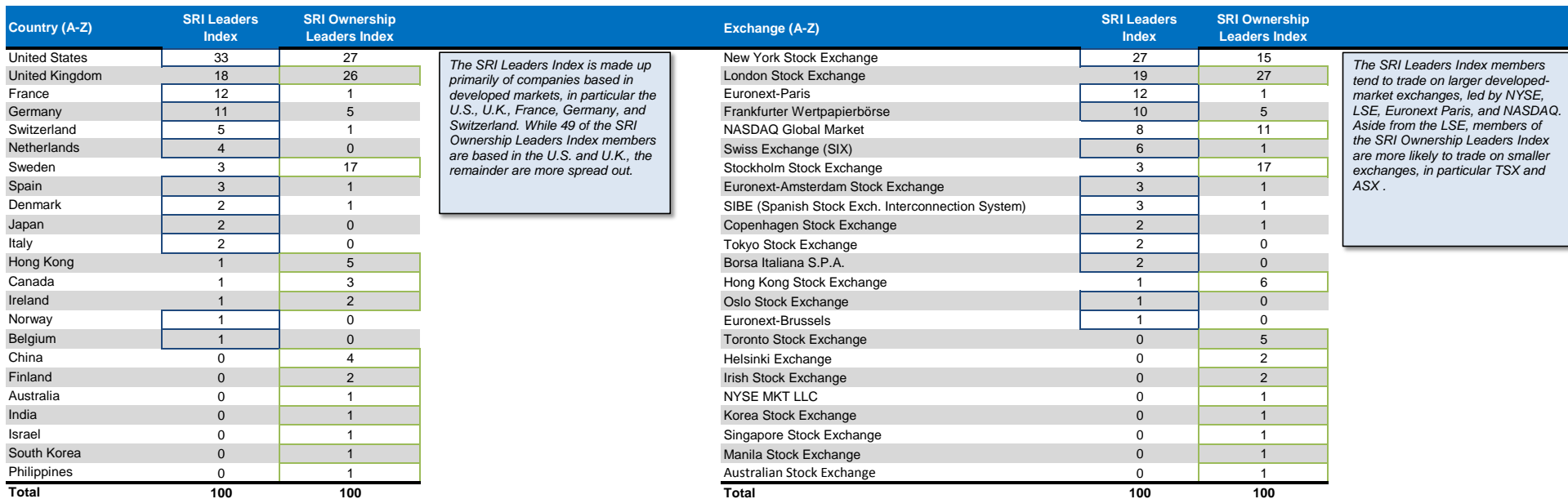
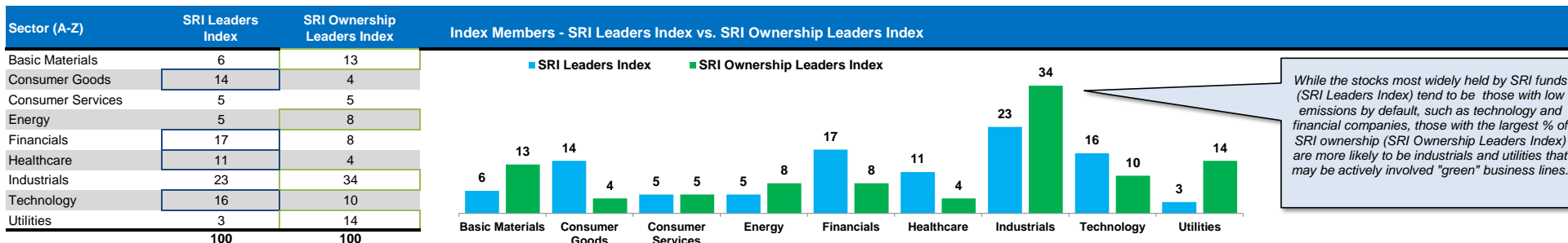
Exchange	# Index Members	\$M Held by SRI Funds	Chg \$M Held by SRI Funds	Ipreo Ownership SRI Leaders Index by Primary Exchange <i>Primary Listing = Highest Volume</i>				
London Stock Exchange	27	3,445.6	278.7					
Stockholm Stock Exchange	17	6,099.8	1,098.0					
New York Stock Exchange	15	1,886.2	69.0					
NASDAQ Global Market	11	854.8	117.9					
Hong Kong Stock Exchange	6	536.6	34.3					
Frankfurter Wertpapierbörse	5	467.9	211.3					
Toronto Stock Exchange	5	329.7	92.6					
Helsinki Exchange	2	917.9	31.1					
Irish Stock Exchange	2	288.1	46.4					
Euronext-Paris	1	410.3	41.9					
Copenhagen Stock Exchange	1	137.3	-27.8					
Manila Stock Exchange	1	132.9	16.7					
Swiss Exchange (SIX)	1	101.6	10.0					
Singapore Stock Exchange	1	83.6	4.2					
NYSE MKT LLC	1	79.2	31.7					
Australian Stock Exchange	1	78.7	-3.1					
SIBF (Spanish Stock Exch. Interconnection System)	1	73.4	20.0					
Euronext-Amsterdam Stock Exchange	1	21.4	11.0					
Korea Stock Exchange	1	21.0	20.8					
Total	100	15,966.1	2,104.8					

*Exchange based on companies' "Primary" listing, defined as the listing with the highest trading volume

Ipreo SRI Leaders Index vs. SRI Ownership Leaders Index

Ipreo's SRI Leaders Index and SRI Ownership Leaders Index identify two very different groups of companies. While members of the SRI Leaders Index are the most widely held by SRI funds, those funds in many cases hold only a very small fraction of the companies' shares. In other words, the index helps identify those "normal" companies that pass SRI investors screens, but it doesn't identify those companies with a significant portion of their shares held by SRI investors - the real "SRI Stories." The SRI Ownership Leaders Index focuses on that ownership level - the percent of shares outstanding held by SRI investors. This page provides a look at the difference between these two sides of the SRI investing world, in terms of their sectors, where they're based, and where they trade.

Favored by SRI Leaders Index
Favored by SRI Ownership Leaders Index



The SRI Leaders Index is made up primarily of companies based in developed markets, in particular the U.S., U.K., France, Germany, and Switzerland. While 49 of the SRI Ownership Leaders Index members are based in the U.S. and U.K., the remainder are more spread out.

*Exchange based on companies' "Primary" listing, defined as the listing with the highest trading volume

Top 50 Dedicated SRI Funds by Number of Investments

Rank	Fund	Equity		Turnover	Fund Advisor	City	Country	# of Investments	Value	
		Assets \$M	Style						Owned \$M	Change \$M
1	The Government Pension Fund - Global	323,423.0	Value	15%	Norges Bank Investment Management (Norway)	Oslo	Norway	7,739	\$322,393.2	\$46,522.1
2	Norges Bank Investment Portfolio	15,081.2	Value	7%	Norges Bank Investment Management (Norway)	Oslo	Norway	5,286	\$15,061.7	\$947.9
3	Tredje AP Fonden	12,144.4	Value	28%	AP 3/Tredje AP-Fonden	Stockholm	Sweden	3,790	\$11,839.6	-\$1,177.2
4	DFA Emerging Markets Social Core Equity Portfolio	504.2	GARP	53%	Dimensional Fund Advisors, L.P. (U.S.)	Santa Monica	United States	2,641	\$497.5	\$44.2
5	DFA US Social Core Equity 2 Portfolio	272.0	Specialty	24%	Dimensional Fund Advisors, L.P. (U.S.)	Santa Monica	United States	2,280	\$271.9	\$3.0
6	DFA US Sustainability Core 1 Portfolio	195.8	Specialty	16%	Dimensional Fund Advisors, L.P. (U.S.)	Santa Monica	United States	2,242	\$195.8	\$0.6
7	DFA International Sustainability Core 1 Portfolio	146.3	Specialty	18%	Dimensional Fund Advisors, L.P. (U.S.)	Santa Monica	United States	2,237	\$146.0	-\$0.1
8	DFA CSTG & E US Social Core Equity 2 Portfolio	76.3	Specialty	13%	Dimensional Fund Advisors, L.P. (U.S.)	Santa Monica	United States	2,031	\$76.2	\$0.2
9	DFA CSTG & E International Social Core Equity Portfolio	65.4	Specialty	9%	Dimensional Fund Advisors, L.P. (U.S.)	Santa Monica	United States	1,981	\$65.3	\$0.2
10	Vanguard SRI Global Stock	537.6	Index	20%	The Vanguard Group, Inc.	Malvern	United States	1,807	\$536.3	\$26.2
11	Fjärde AP Fonden	15,054.4	Value	10%	AP 4/Fjärde AP-Fonden	Stockholm	Sweden	1,673	\$15,018.3	-\$302.1
12	SSgA World SRI Index Equity Fund	501.4	Index	15%	State Street Global Advisors France S.A.	Paris	France	1,544	\$500.0	\$0.9
13	CREF Social Choice Account	6,845.5	Value	14%	TIAA-CREF Investment Management	New York	United States	1,211	\$6,807.2	\$4.3
14	SEB Ethical Global Fund	1,139.9	Value	28%	SEB Investment Management AB	Stockholm	Sweden	1,181	\$1,132.2	\$27.0
15	Handelsbanken Global Index Etisk	966.6	Index	30%	Handelsbanken Asset Management (Sweden)	Stockholm	Sweden	1,008	\$944.7	\$28.2
16	SPP Aktiefond Global	420.4	Index	89%	Storebrand Kapitalforvaltning AS	Lysaker	Norway	936	\$415.4	\$57.7
17	TIAA-CREF Social Choice Equity Fund	1,253.4	Value	15%	TIAA-CREF Investment Management	New York	United States	838	\$1,253.3	\$9.4
18	Storebrand Livsforsikring AS	1,506.2	Deep Value	18%	Storebrand Kapitalforvaltning AS	Lysaker	Norway	825	\$1,504.7	\$148.6
19	Handelsbanken Funds Global Ethical	536.3	GARP	13%	Handelsbanken Asset Management (Sweden)	Stockholm	Sweden	805	\$514.0	\$48.6
20	APG-IS Global Sustainability Fund	304.4	Value	57%	APG Algemene Pensioen Groep N.V.	Amsterdam	Netherlands	755	\$304.4	\$56.4
21	Global Sustainability Index Fund	108.4	Index	24%	Northern Trust Investments, Inc.	Chicago	United States	750	\$108.2	\$4.5
22	Legal & General Pension PMC Ethical Global Equity Index	510.0	Index	67%	Legal & General Investment Management, LTD	London	United Kingdom	696	\$509.1	-\$11.9
23	KPA Etisk Blandfond 2	323.6	Value	10%	Swedbank Robur Fonder AB	Stockholm	Sweden	688	\$323.2	-\$5.2
24	Calvert Social Index Fund	189.8	Index	19%	Calvert Investment Management, Inc.	Bethesda	United States	673	\$189.7	\$5.4
25	EQ/Calvert Socially Responsible Portfolio	84.4	Growth	9%	Calvert Investment Management, Inc.	Bethesda	United States	673	\$84.3	-\$0.4
26	TIAA-CREF Life Social Choice Equity Fund	43.0	Value	17%	TIAA-CREF Investment Management	New York	United States	654	\$43.0	\$0.2
27	VALIC Company I-Global Social Awareness Fund	262.1	Value	106%	PineBridge Investments, LLC	New York	United States	624	\$261.0	\$13.5
28	Danske Fonder SRI Global	95.6	Value	15%	Danske Capital Sverige AB	Stockholm	Sweden	559	\$95.3	\$5.1
29	Ohman Etisk Index USA	326.9	Index	23%	Ohman Fonder AB	Stockholm	Sweden	555	\$326.9	\$8.5
30	SPP Emerging Markets SRI	776.5	Specialty	25%	Storebrand Kapitalforvaltning AS	Lysaker	Norway	547	\$746.3	\$9.2
31	LPI Aktier Globale II	595.5	Value	13%	Lægernes Pensionskasse	Copenhagen	Denmark	510	\$595.5	\$15.0
32	LPI Aktier USA II	484.4	Value	18%	State Street Global Advisors (SSgA)	Boston	United States	483	\$484.3	\$146.5
33	Steward Large Cap Enhanced Index Fund	168.3	Index	26%	Capstone Asset Management Company	Houston	United States	473	\$168.2	-\$0.8
34	Vanguard SRI European Stock Fund	708.3	Index	26%	Vanguard Asset Management, LTD	London	United Kingdom	466	\$702.1	\$3.1
35	LPI Pacific Aktier II	238.9	Value	8%	Lægernes Pensionskasse	Copenhagen	Denmark	455	\$238.9	-\$34.1
36	New Covenant Growth Fund	351.1	Value	106%	Baillie Gifford & Company	Edinburgh	United Kingdom	442	\$348.8	-\$322.2
37	LPI Aktier Globale V	79.2	Value	45%	Sparinvest Fondsmæglerselskab A/S	Taastrup	Denmark	438	\$79.2	\$8.9
38	LPI Aktier Europa II	467.0	Value	14%	State Street Global Advisors (SSgA)	Boston	United States	431	\$462.8	-\$148.5
39	BNP Paribas Retraite 25	2.3	Value	95%	BNP Paribas Asset Management (France)	Paris	France	429	\$2.3	\$0.1
40	UBS-ETF MSCI World Socially Responsible	47.8	Index	92%	UBS AG (Global Asset Management Switzerland)	Zürich	Switzerland	412	\$47.6	\$6.4
41	LPI Aktier Europa	66.5	Value	74%	State Street Global Advisors (SSgA)	Boston	United States	409	\$65.7	\$1.3
42	SSGA IAM Shares Fund	163.9	Value	10%	State Street Global Advisors (SSgA)	Boston	United States	407	\$163.9	\$0.0
43	Green Century Equity Fund	53.3	Value	19%	Northern Trust Investments, Inc.	Chicago	United States	397	\$53.3	\$2.3
44	iShares MSCI KLD 400 Social Index Fund	183.9	Index	19%	BlackRock Fund Advisors	San Francisco	United States	396	\$183.9	\$0.0
45	Ohman Etisk Index Europa	132.3	Index	23%	Ohman Fonder AB	Stockholm	Sweden	380	\$130.5	\$8.2
46	Pax MSCI North America ESG Index ETF	12.6	Index	33%	Pax World Management, LLC	Portsmouth	United States	346	\$12.6	\$0.0
47	Ethos - Equities Europe ex CH Indexed Corporate Governance	91.3	Index	5%	Pictet Asset Management S.A.	Geneva	Switzerland	339	\$90.1	\$0.3
48	Vanguard FTSE Social Index Fund	618.3	Index	5%	The Vanguard Group, Inc.	Malvern	United States	338	\$618.3	\$2.8
49	ESG Managers Aggressive Growth Portfolio	11.4	GARP	64%	Pax World Management, LLC	Portsmouth	United States	315	\$8.5	-\$0.3
50	ESG Managers Moderate Portfolio	9.0	GARP	43%	Pax World Management, LLC	Portsmouth	United States	315	\$7.1	\$1.0

Top 50 Dedicated SRI Funds by Value

Rank	Fund	Equity		Turnover	Fund Advisor	City	Country	# of Investments	Value	
		Assets \$M	Style						Owned \$M	Change \$M
1	The Government Pension Fund - Global	323,423.0	Value	15%	Norges Bank Investment Management (Norway)	Oslo	Norway	7739	322,393.2	46,522.1
2	Norges Bank Investment Portfolio	15,081.2	Value	7%	Norges Bank Investment Management (Norway)	Oslo	Norway	5286	15,061.7	947.9
3	Fjärde AP Fonden	15,054.4	Value	10%	AP 4/Fjärde AP-Fonden	Stockholm	Sweden	1673	15,018.3	-302.1
4	Tredje AP Fonden	12,144.4	Value	28%	AP 3/Tredje AP-Fonden	Stockholm	Sweden	3790	11,839.6	-1,177.2
5	CREF Social Choice Account	6,845.5	Value	14%	TIAA-CREF Investment Management	New York	United States	1211	6,807.2	4.3
6	Parnassus Equity Income Fund	5,171.6	Growth	28%	Parnassus Investments	San Francisco	United States	38	5,171.6	121.6
7	Pictet - Water	2,754.4	Specialty	24%	Pictet Asset Management S.A.	Geneva	Switzerland	56	2,675.4	4.5
8	Calvert Equity Portfolio	2,373.0	Growth	29%	Atlanta Capital Management Company, LLC	Atlanta	United States	46	2,373.0	5.8
9	Amana Mutual Funds Trust Growth Fund	2,113.9	Growth	19%	Saturna Capital Corporation	Bellingham	United States	69	2,113.9	5.2
10	Neuberger Berman Socially Responsive Portfolio	1,696.2	GARP	44%	Neuberger Berman Management, LLC	New York	United States	36	1,696.2	3.1
11	Ariel Fund	1,612.2	Deep Value	42%	Ariel Investments, LLC	Chicago	United States	40	1,612.2	48.8
12	Storebrand Livsforsikring AS	1,506.2	Deep Value	18%	Storebrand Kapitalforvaltning AS	Lysaker	Norway	825	1,504.7	148.6
13	Charifund	1,460.5	Yield	12%	M&G Investment Management, LTD	London	United Kingdom	97	1,390.5	4.7
14	Amana Mutual Funds Trust Income Fund	1,291.3	Deep Value	24%	Saturna Capital Corporation	Bellingham	United States	65	1,291.3	-3.6
15	Pax World Balanced Fund	1,296.7	GARP	34%	Pax World Management, LLC	Portsmouth	United States	90	1,288.1	67.7
16	BlackRock Global Funds - New Energy Fund	1,282.2	Specialty	33%	BlackRock Investment Management (U.K.), LTD	London	United Kingdom	55	1,282.0	-23.6
17	Ariel Appreciation Fund	1,272.8	Value	50%	Ariel Investments, LLC	Chicago	United States	42	1,272.8	-13.0
18	Assurances du Cr�dit Mutuel Vie SAM	1,462.3	Deep Value	8%	Assurances du Cr�dit Mutuel S.A.	Paris	France	147	1,255.4	24.8
19	TIAA-CREF Social Choice Equity Fund	1,253.4	Value	15%	TIAA-CREF Investment Management	New York	United States	838	1,253.3	9.4
20	Pioneer Funds - Global Ecology	1,173.2	Specialty	106%	Pioneer Investment Management, LTD (Ireland)	Dublin	Ireland	55	1,146.4	90.2
21	SEB Ethical Global Fund	1,139.9	Value	28%	SEB Investment Management AB	Stockholm	Sweden	1181	1,132.2	27.0
22	Handelsbanken Global Index Etisk	966.6	Index	30%	Handelsbanken Asset Management (Sweden)	Stockholm	Sweden	1008	944.7	28.2
23	Allianz Valeurs Durables	926.9	Value	35%	Allianz Global Investors France S.A.	Paris	France	54	912.9	12.2
24	Scottish Equitable Ethical Pension	880.6	Specialty	20%	Kames Capital PLC	Edinburgh	United Kingdom	79	880.6	1.7
25	PowerShares Water Resources Portfolio	874.1	Index	73%	Invesco PowerShares Capital Management, LLC	Wheaton	United States	28	874.1	-1.2
26	Stewardship Investment Funds ICVC - Stewardship Growth	832.0	Value	23%	F&C Management, LTD	London	United Kingdom	73	832.0	52.1
27	Domini Social Equity Fund	759.1	GARP	90%	Wellington Management Company, LLP	Boston	United States	140	759.1	81.4
28	SPP Emerging Markets SRI	776.5	Specialty	25%	Storebrand Kapitalforvaltning AS	Lysaker	Norway	547	746.3	9.2
29	Swedbank Robur Ethica Sverige	743.2	Value	20%	Swedbank Robur Fonder AB	Stockholm	Sweden	43	726.9	-4.6
30	Vanguard SRI European Stock Fund	708.3	Index	26%	Vanguard Asset Management, LTD	London	United Kingdom	466	702.1	3.1
31	IG Funds FAIF - Investors Summa SRI Fund	675.2	Growth	40%	I.G. Investment Management, LTD (Canada)	Winnipeg	Canada	55	675.2	12.0
32	Parnassus Small Cap Fund	674.9	Value	42%	Parnassus Investments	San Francisco	United States	40	674.9	0.6
33	SEB Swedish Ethical Beta Fund	635.9	GARP	15%	SEB Investment Management AB	Stockholm	Sweden	63	635.9	11.3
34	Ethos - Equities CH Indexed Corporate Governance	628.2	Index	7%	Pictet Asset Management S.A.	Geneva	Switzerland	119	618.9	1.3
35	Vanguard FTSE Social Index Fund	618.3	Index	5%	The Vanguard Group, Inc.	Malvern	United States	338	618.3	2.8
36	Robeco SAM Sustainable Water Fund	617.5	Growth	87%	SAM Sustainable Asset Management AG	Z�rich	Switzerland	70	611.3	-8.3
37	LPI Aktier Globale II	595.5	Value	13%	L�gernes Pensionskasse	Copenhagen	Denmark	510	595.5	15.0
38	Stewardship Investment Funds ICVC - Stewardship International	594.2	Growth	56%	F&C Management, LTD	London	United Kingdom	66	594.2	4.8
39	Lincoln VIP-Delaware Social Awareness Fund	590.9	Growth	26%	Delaware Investments	Philadelphia	United States	70	590.9	-5.3
40	Aegon-Industrial Social Responsibility Stock Fund	584.5	Aggressive Growth	66%	Aegon Industrial Fund Management Company, LTD	Shanghai	China	43	584.5	62.2
41	Robeco SAM Sustainable European Equities Fund	585.9	Yield	70%	SAM Sustainable Asset Management AG	Z�rich	Switzerland	43	576.5	17.6
42	Handelsbanken Sverige Index Etisk	571.0	Index	21%	Handelsbanken Asset Management (Sweden)	Stockholm	Sweden	234	566.3	14.3
43	Vanguard SRI Global Stock	537.6	Index	20%	The Vanguard Group, Inc.	Malvern	United States	1807	536.3	26.2
44	Allianz Global Investors Global Eco Trends Fund	535.9	Specialty	64%	Allianz Global Investors (Taiwan), LTD	Taipei	Taiwan	65	535.9	52.9
45	CIS Sustainable Leaders Trust	514.1	Value	46%	CIS Unit Managers, LTD	Manchester	United Kingdom	44	514.1	5.8
46	Handelsbanken Funds Global Ethical	536.3	GARP	13%	Handelsbanken Asset Management (Sweden)	Stockholm	Sweden	805	514.0	48.6
47	AMP Capital Sustainable Share Fund (Top 10)	511.3	Specialty	72%	AMP Capital Investors, LTD	Sydney	Australia	10	511.3	15.0
48	Legal & General Pension PMC Ethical Global Equity Index	510.0	Index	67%	Legal & General Investment Management, LTD	London	United Kingdom	696	509.1	-11.9
49	KPA Etisk Aktiefond	508.9	Value	51%	Swedbank Robur Fonder AB	Stockholm	Sweden	138	508.9	28.5
50	Jupiter Ecology Fund	507.2	Growth	9%	Jupiter Asset Management, LTD (U.K.)	London	United Kingdom	79	507.2	1.8

Top 50 Investment Firms With Largest SRI Portfolios

Rank	Institution	Equity Assets \$M	Style	Turnover	City	Country	Orientation	Value In SRI Funds \$M	% of Portfolio in SRI Funds
1	Norges Bank Investment Management (Norway)	374,272.4	Value	7%	Oslo	Norway	Active	338,504.2	90.4%
2	AP 4/Fjärde AP-Fonden	14,920.9	Value	22%	Stockholm	Sweden	Active	15,054.4	100.9%
3	AP 3/Tredje AP-Fonden	13,407.6	Value	17%	Stockholm	Sweden	Active	12,144.4	90.6%
4	TIAA-CREF Investment Management	199,305.2	Index	29%	New York	United States	Passive	8,141.9	4.1%
5	Parnassus Investments	6,273.5	Value	32%	San Francisco	United States	Active	6,748.0	107.6%
6	Saturna Capital Corporation	3,586.2	Value	13%	Bellingham	United States	Active	3,405.2	95.0%
7	Pictet Asset Management S.A.	38,862.1	GARP	29%	Geneva	Switzerland	Active	3,063.8	7.9%
8	Swedbank Robur Fonder AB	54,526.6	Growth	30%	Stockholm	Sweden	Active	3,041.9	5.6%
9	Ariel Investments, LLC	4,750.6	Value	29%	Chicago	United States	Active	2,926.9	61.6%
10	Storebrand Kapitalforvaltning AS	8,631.2	Value	26%	Lysaker	Norway	Active	2,747.4	31.8%
11	SAM Sustainable Asset Management AG	2,629.9	Growth	61%	Zürich	Switzerland	Active	2,406.7	91.5%
12	Atlanta Capital Management Company, LLC	11,449.4	Growth	27%	Atlanta	United States	Active	2,390.9	20.9%
13	Neuberger Berman Management, LLC	76,945.5	Value	36%	New York	United States	Active	2,076.7	2.7%
14	Handelsbanken Asset Management (Sweden)	24,023.1	Value	32%	Stockholm	Sweden	Active	2,073.9	8.6%
15	SEB Investment Management AB	17,046.4	Value	39%	Stockholm	Sweden	Active	1,914.9	11.2%
16	F&C Management, LTD	30,779.2	Value	32%	London	United Kingdom	Active	1,887.3	6.1%
17	Aviva Investors Global Services, LTD (U.K.)	36,129.5	Growth	24%	London	United Kingdom	Active	1,746.4	4.8%
18	Impax Asset Management, LTD	1,726.4	Specialty	36%	London	United Kingdom	Active	1,657.7	96.0%
19	Pax World Management, LLC	1,613.4	GARP	36%	Portsmouth	United States	Active	1,583.1	98.1%
20	M&G Investment Management, LTD	72,549.6	Growth	27%	London	United Kingdom	Active	1,536.0	2.1%
21	BlackRock Investment Management (U.K.), LTD	294,534.8	Growth	23%	London	United Kingdom	Active	1,524.5	0.5%
22	Kames Capital PLC	23,767.1	Growth	50%	Edinburgh	United Kingdom	Active	1,495.2	6.3%
23	Swisscanto Asset Management AG	15,276.1	Growth	34%	Zürich	Switzerland	Active	1,472.1	9.6%
24	Assurances du Crédit Mutuel S.A.	6,874.0	Value	28%	Paris	France	Active	1,462.3	21.3%
25	Dimensional Fund Advisors, L.P. (U.S.)	169,180.8	Value	14%	Santa Monica	United States	Passive	1,260.0	0.7%
26	Invesco PowerShares Capital Management, LLC	48,007.5	Index	31%	Wheaton	United States	Passive	1,238.5	2.6%
27	State Street Global Advisors (SSgA)	721,727.9	Index	9%	Boston	United States	Passive	1,181.8	0.2%
28	Pioneer Investment Management, LTD (Ireland)	7,582.8	Growth	55%	Dublin	Ireland	Active	1,173.2	15.5%
29	Allianz Global Investors France S.A.	6,998.6	Value	13%	Paris	France	Active	1,161.1	16.6%
30	The Vanguard Group, Inc.	1,010,634.6	Index	9%	Malvern	United States	Passive	1,155.9	0.1%
31	Bank Sarasin & Cie AG	2,809.3	Growth	41%	Basel	Switzerland	Active	1,134.1	40.4%
32	Vontobel Asset Management AG	4,871.2	Growth	46%	Zürich	Switzerland	Active	1,061.7	21.8%
33	Öhman Fonder AB	1,524.2	Growth	27%	Stockholm	Sweden	Active	1,058.9	69.5%
34	Aberdeen Asset Managers, LTD (U.K.)	86,842.6	Growth	20%	Aberdeen	United Kingdom	Active	1,047.9	1.2%
35	AMP Capital Investors, LTD	24,011.5	Value	46%	Sydney	Australia	Active	1,012.4	4.2%
36	Legal & General Investment Management, LTD	253,009.4	Index	11%	London	United Kingdom	Passive	1,001.6	0.4%
37	Dexia Asset Management (Belgium)	7,520.7	Growth	56%	Brussels	Belgium	Active	981.5	13.1%
38	Wellington Management Company, LLP	300,591.2	Value	36%	Boston	United States	Active	905.0	0.3%
39	CIS Unit Managers, LTD	6,333.3	Growth	71%	Manchester	United Kingdom	Active	883.4	13.9%
40	Henderson Global Investors, LTD (U.K.)	39,009.7	Growth	47%	London	United Kingdom	Active	872.2	2.2%
41	Lægernes Pensionskasse	1,648.9	Externally Managed	5%	Copenhagen	Denmark	Passive	834.4	50.6%
42	Natixis Asset Management	37,887.9	Value	53%	Paris	France	Active	767.8	2.0%
43	Amundi Asset Management	45,768.1	Value	40%	Paris	France	Active	764.3	1.7%
44	Aegon Industrial Fund Management Company, LTD	3,427.9	Growth	31%	Shanghai	China	Active	758.8	22.1%
45	Standard Life Investments, LTD (U.K.)	68,061.6	Growth	33%	Edinburgh	United Kingdom	Active	749.4	1.1%
46	SNS Asset Management N.V.	8,212.7	Value	24%	Utrecht	Netherlands	Active	727.8	8.9%
47	Vanguard Asset Management, LTD	4,367.9	Index	56%	London	United Kingdom	Passive	708.3	16.2%
48	I.G. Investment Management, LTD (Canada)	32,341.1	Growth	27%	Winnipeg	Canada	Active	707.9	2.2%
49	Jupiter Asset Management, LTD (U.K.)	23,265.5	Growth	32%	London	United Kingdom	Active	658.9	2.8%
50	Scottish Widows Investment Partnership, LTD	71,282.7	Value	39%	Edinburgh	United Kingdom	Active	644.4	0.9%