

DIRK

Deutscher
Investor Relations
Verband e.V.

DIRK Trend Indicator, Spring 2014



Spring 2014

Survey details



- Half-yearly survey of IR professionals (DIRK members)
- Internet-based written survey from 28.03.2014 to 28.04.2014
- Basis: 304 DIRK members (2-2013: 288)
- Responses: 84= 28% (2-2013: 31%)
- Broken down by indices, the responses came from:
 - 12 DAX companies (= 40% of all DAX-listed companies)
 - 17 MDAX companies (= 34% of all MDAX-listed companies)
 - 9 TecDAX companies (= 30% of all TecDAX-listed companies)
 - 14 SDAX companies (= 28% of all SDAX-listed companies)
 - 31 companies that are not part of a selection index
- 64% of all the companies to have responded belong to the Prime Standard segment

Survey details



- Half-yearly survey of IR professionals (CIRA members)
- Internet-based written survey from 28.03.2014 to 28.04.2014
- Basis: 61 CIRA members
- Responses: 21=34% (2-2013: 25%)



IR club

- Half-yearly survey of IR professionals (IR Club members)
- Internet-based written survey from 28.03.2014 to 28.04.2014
- Basis: 66 SIRV members
- Responses: 20=30% (2-2013: 24%)



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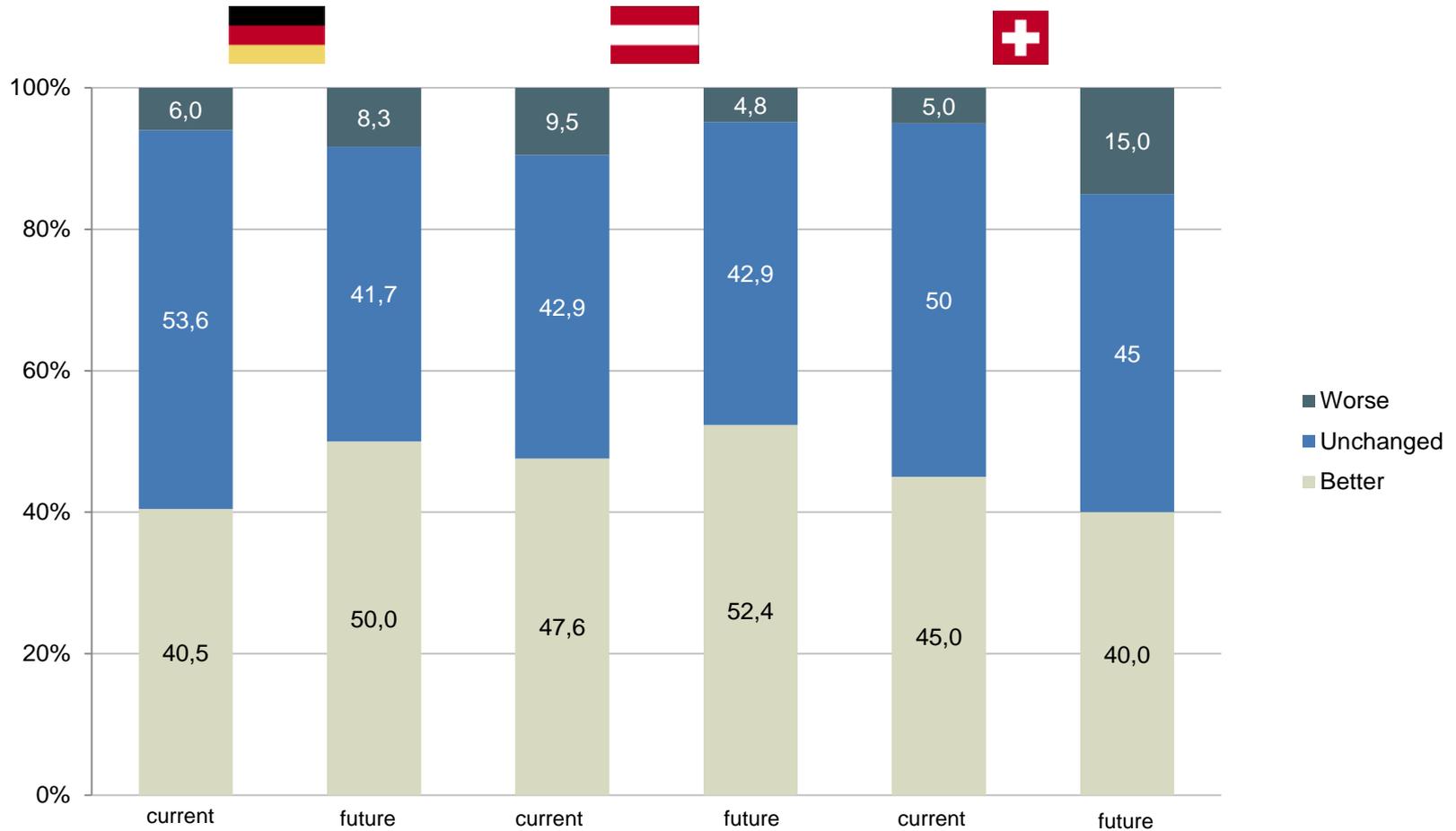
Spring 2014 Trend Indicator

RESULTS

Main survey

The companies' economic situation in Germany and Austria is seen more positive in the future

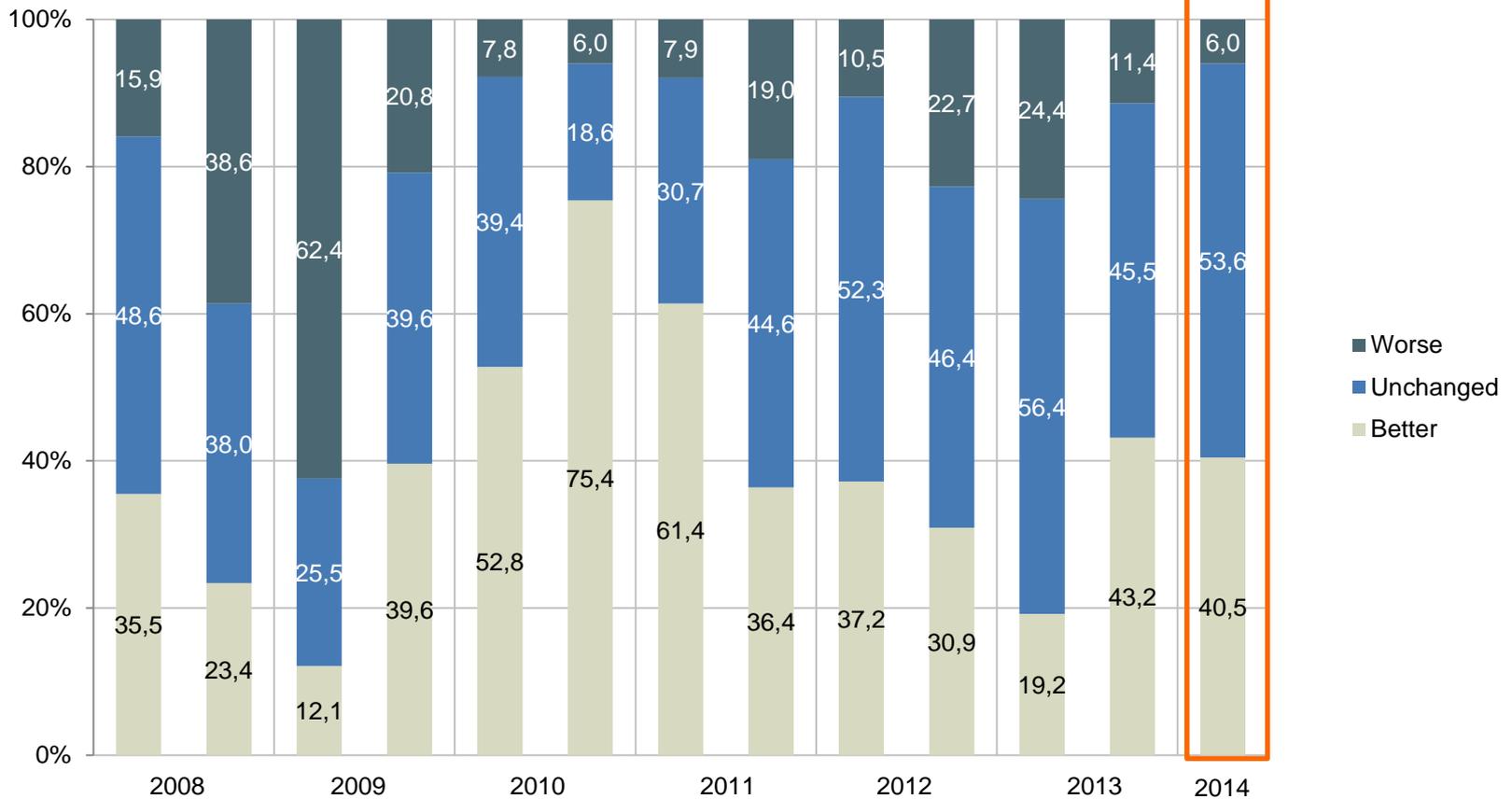
By country – left-hand bar: assessment of current situation; right-hand bar: assessment of future situation



Assessment of current situation of companies in Germany from year to year



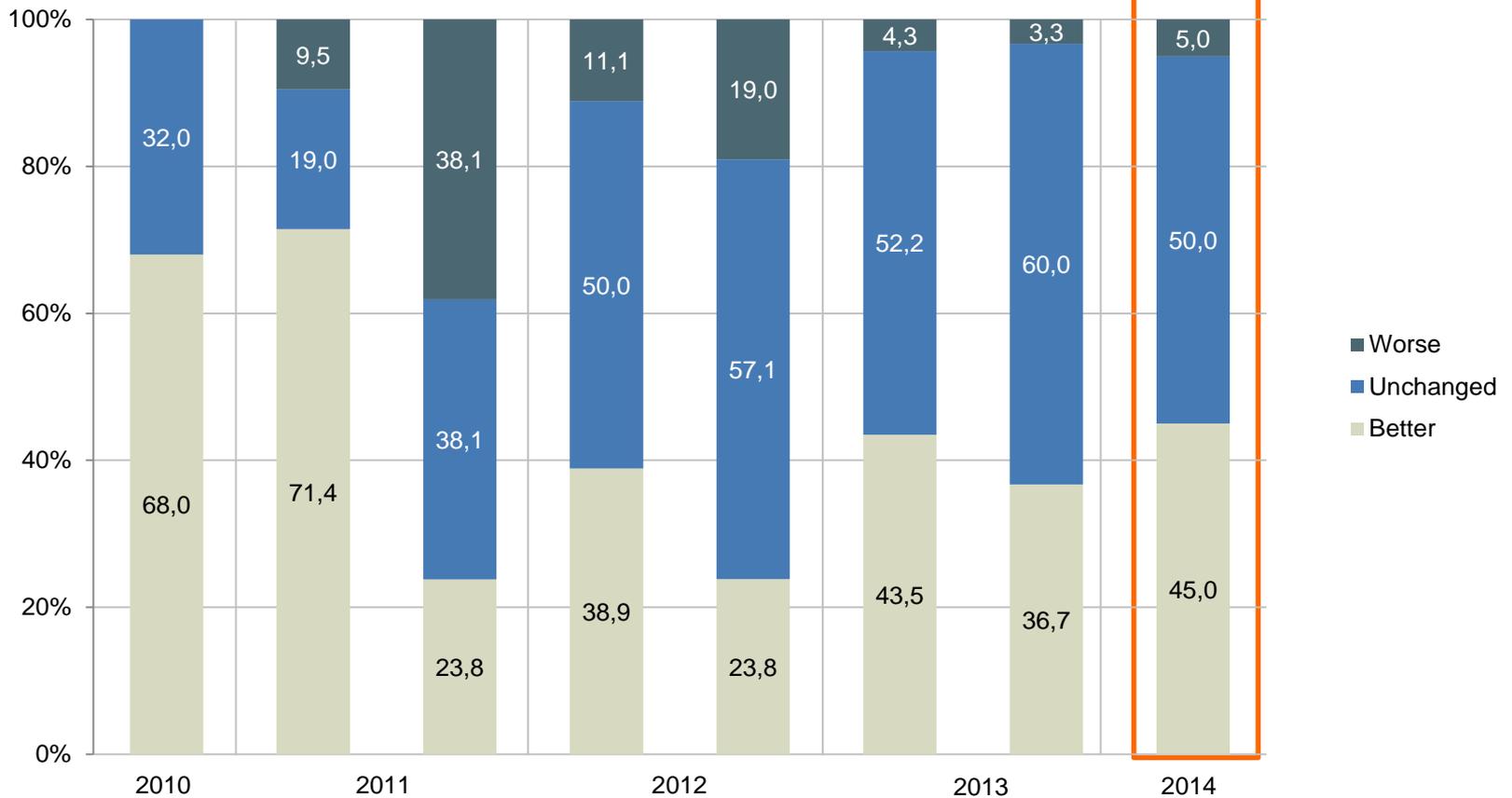
Assessment of current situation
(two survey periods per year)



Assessment of current situation of companies in Switzerland from year to year



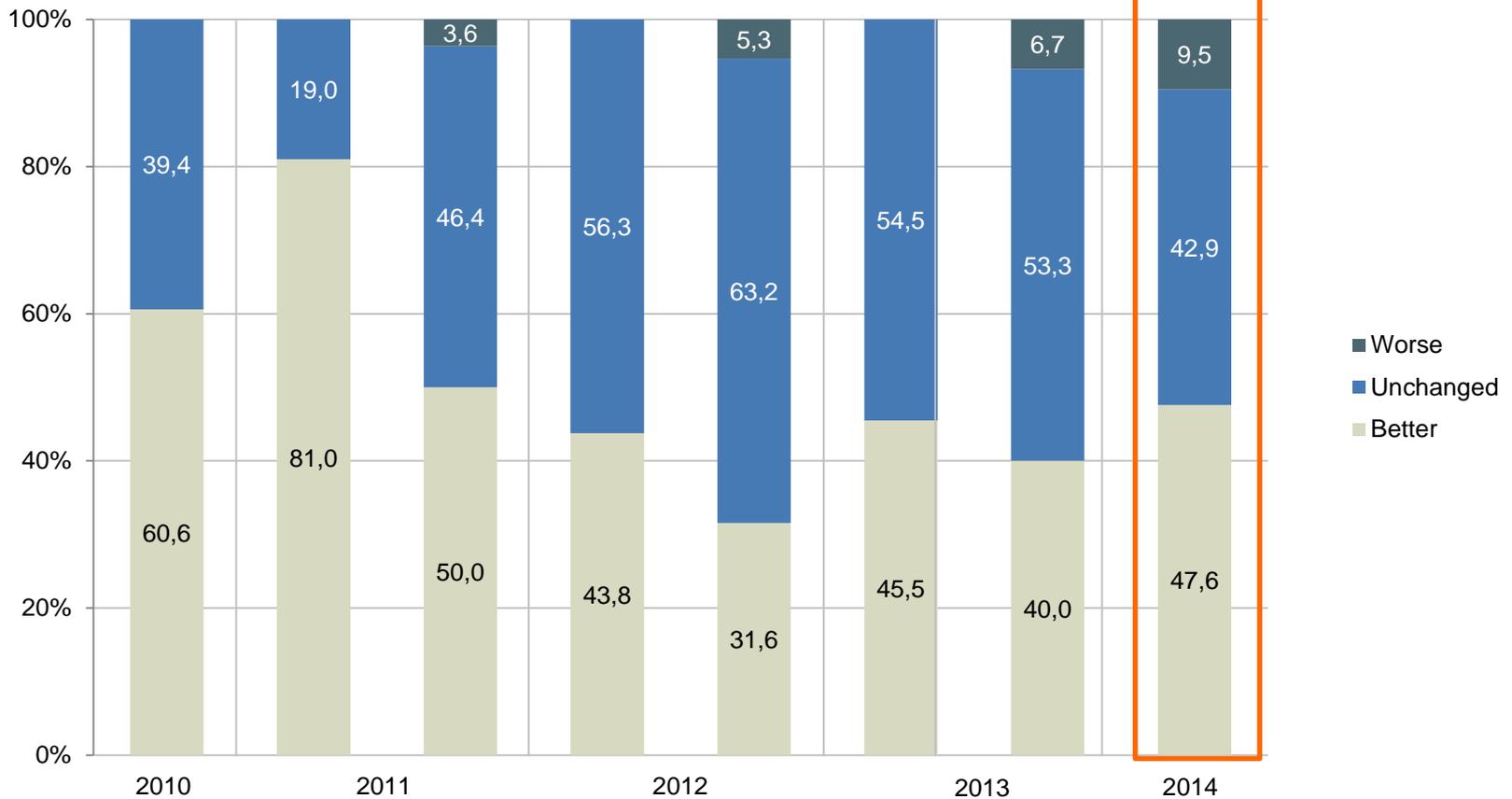
Assessment of current situation
(two survey periods per year)



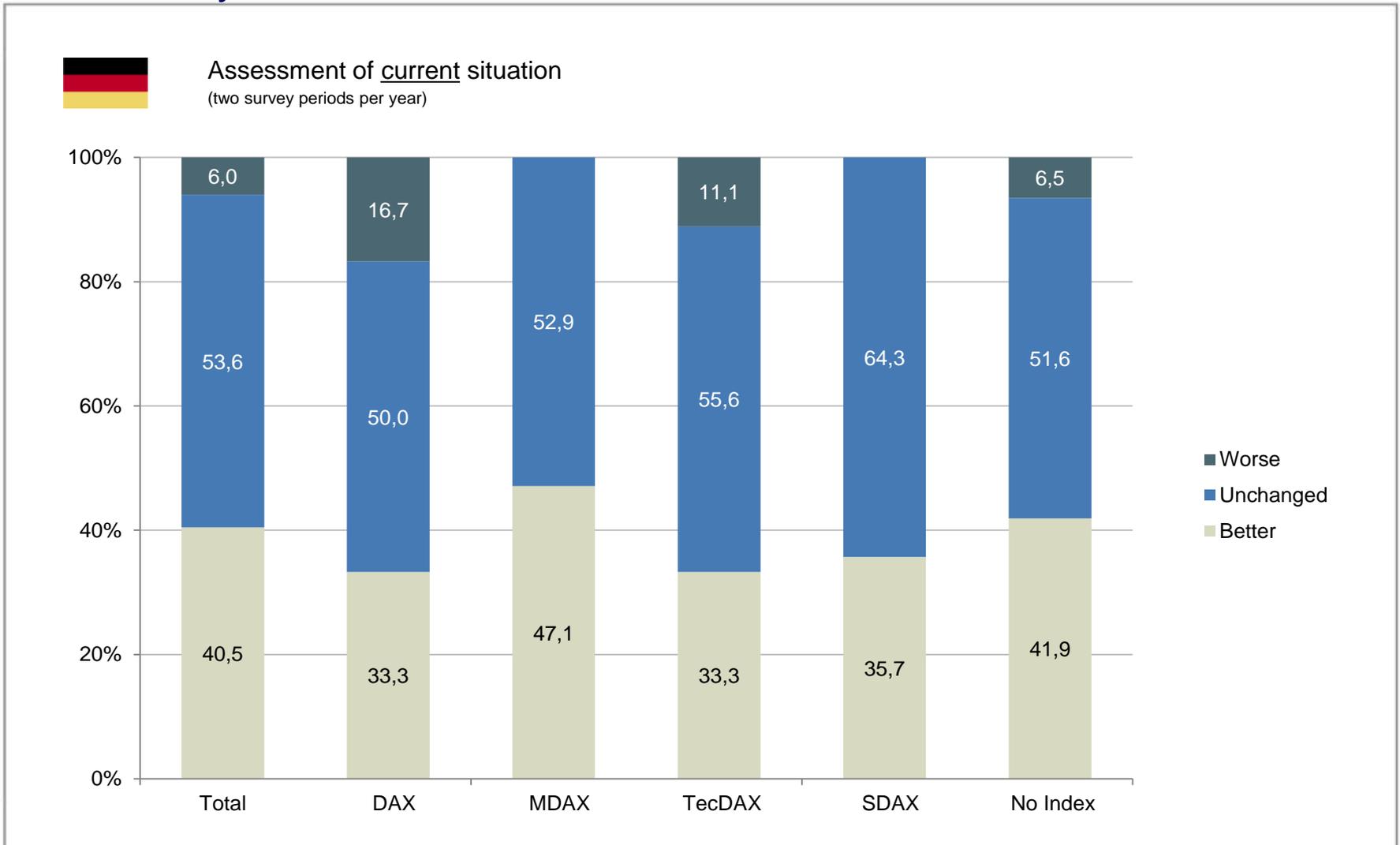
Assessment of current situation of companies in Austria from year to year



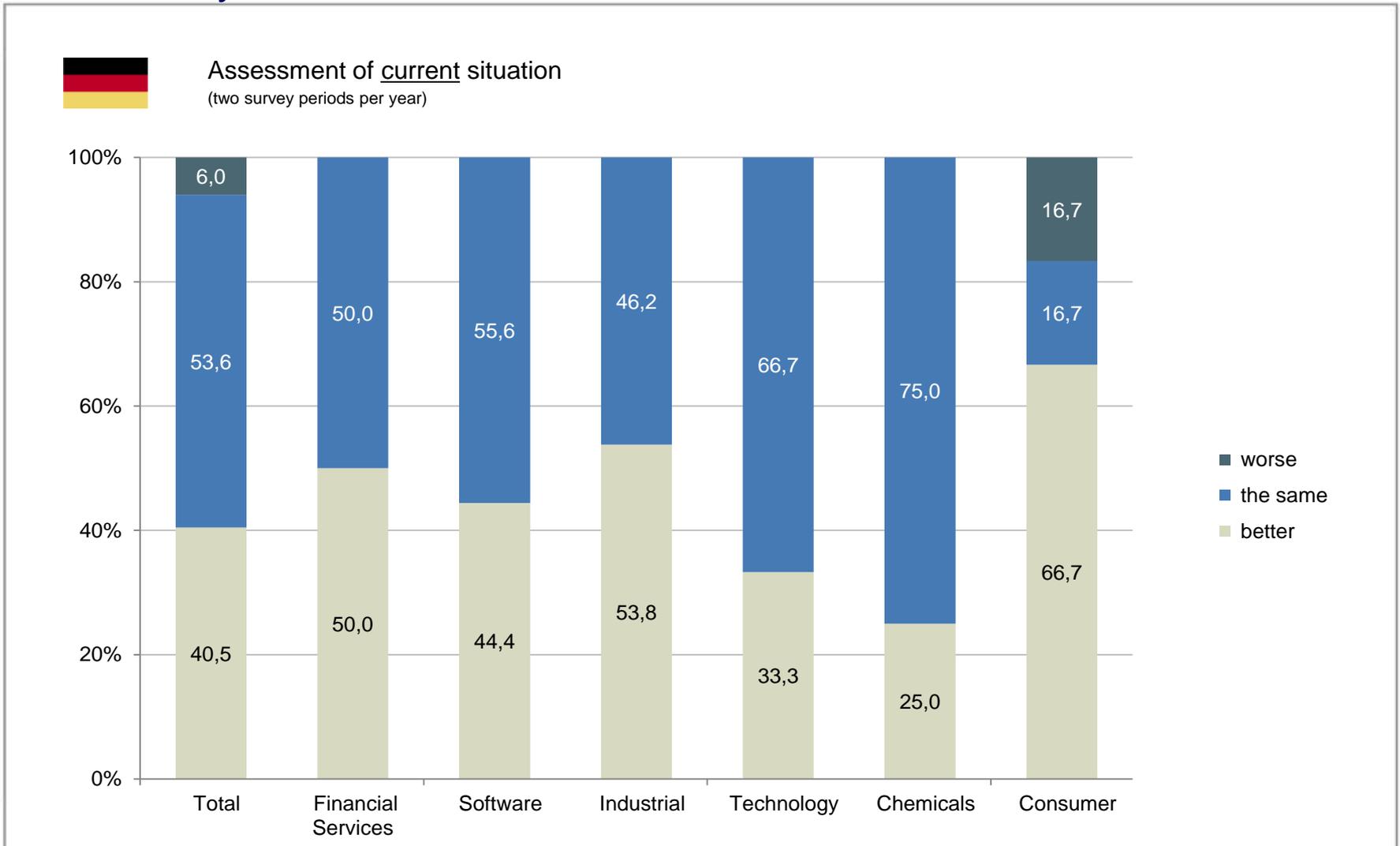
Assessment of current situation
(two survey periods per year)



Assessment of current situation of companies in Germany - Indices



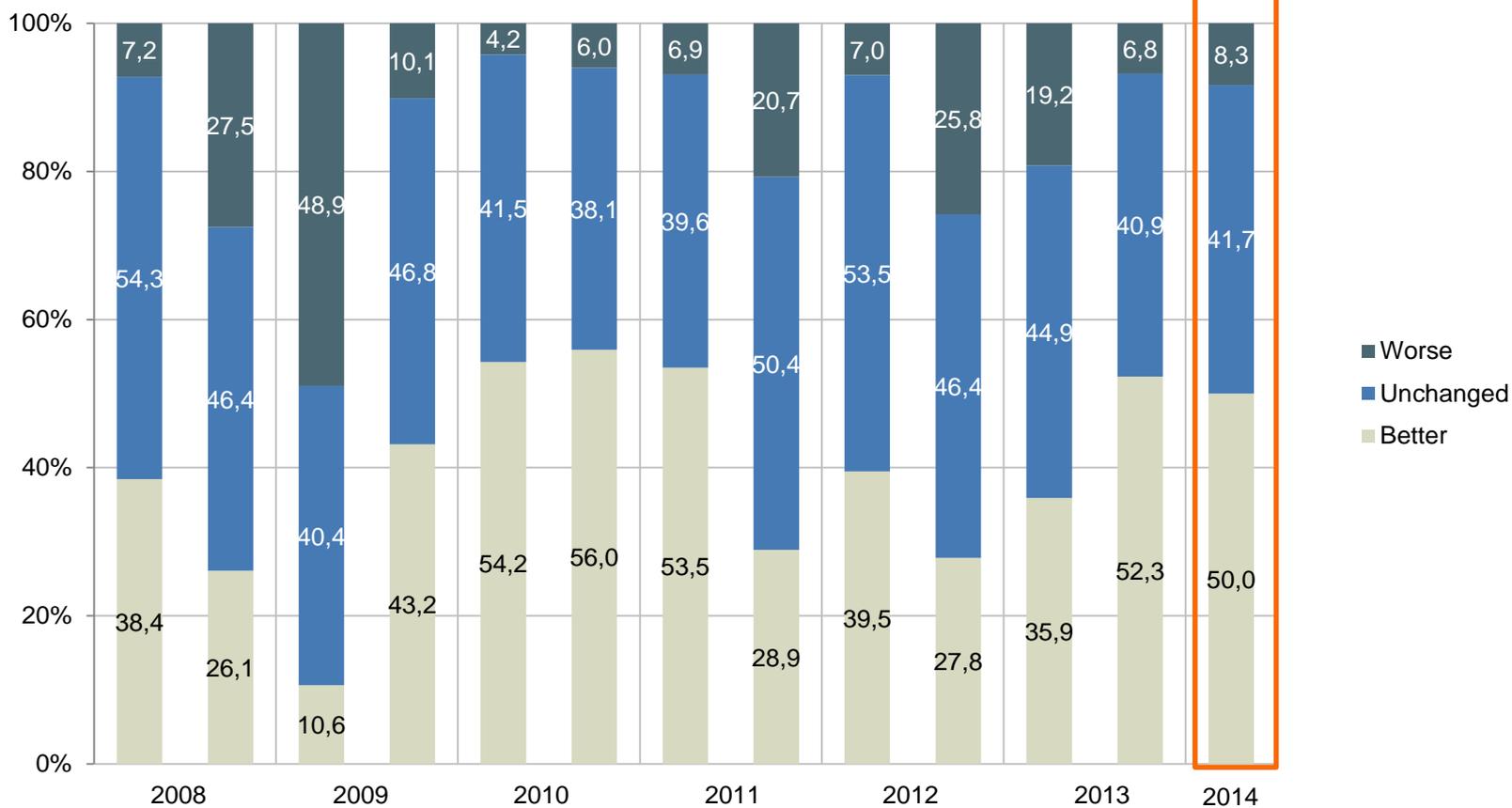
Assessment of current situation of companies in Germany - Industries



Assessment of future situation of companies in Germany from year to year



Assessment of future situation
(two survey periods per year)



Assessment of future situation of companies in Switzerland from year to year

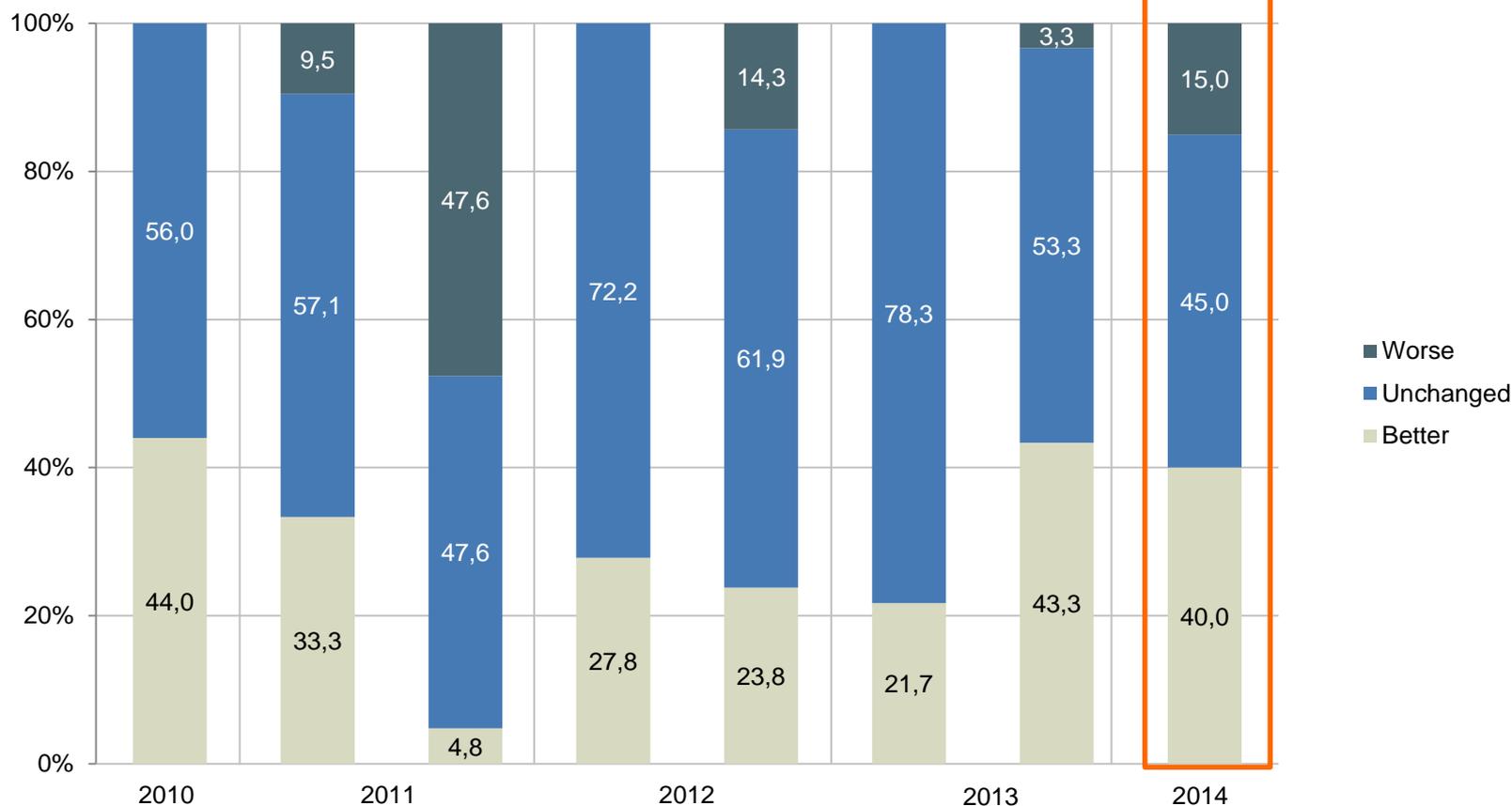


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Assessment of future situation
(two survey periods per year)



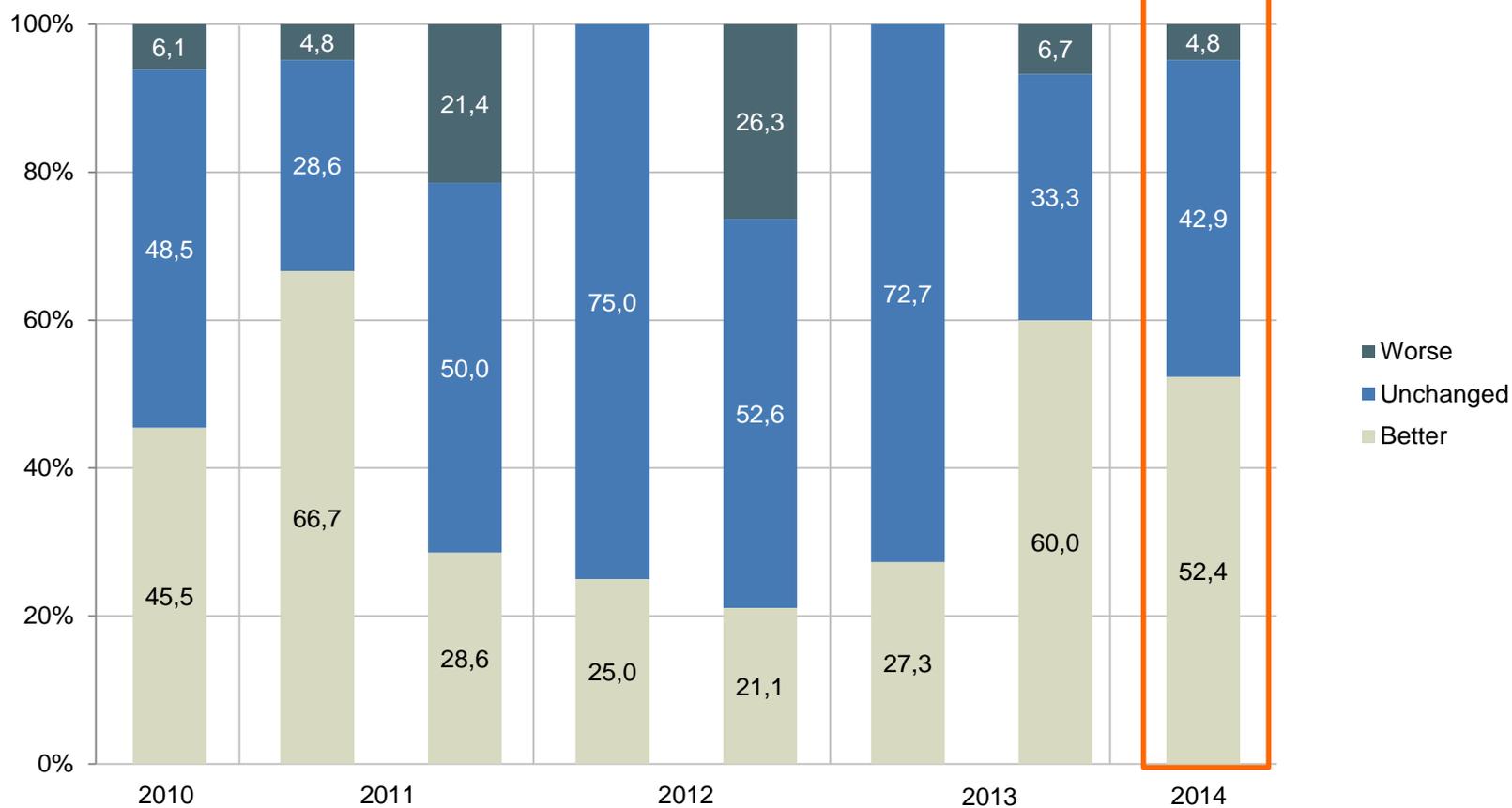
Assessment of future situation of companies in Austria from year to year



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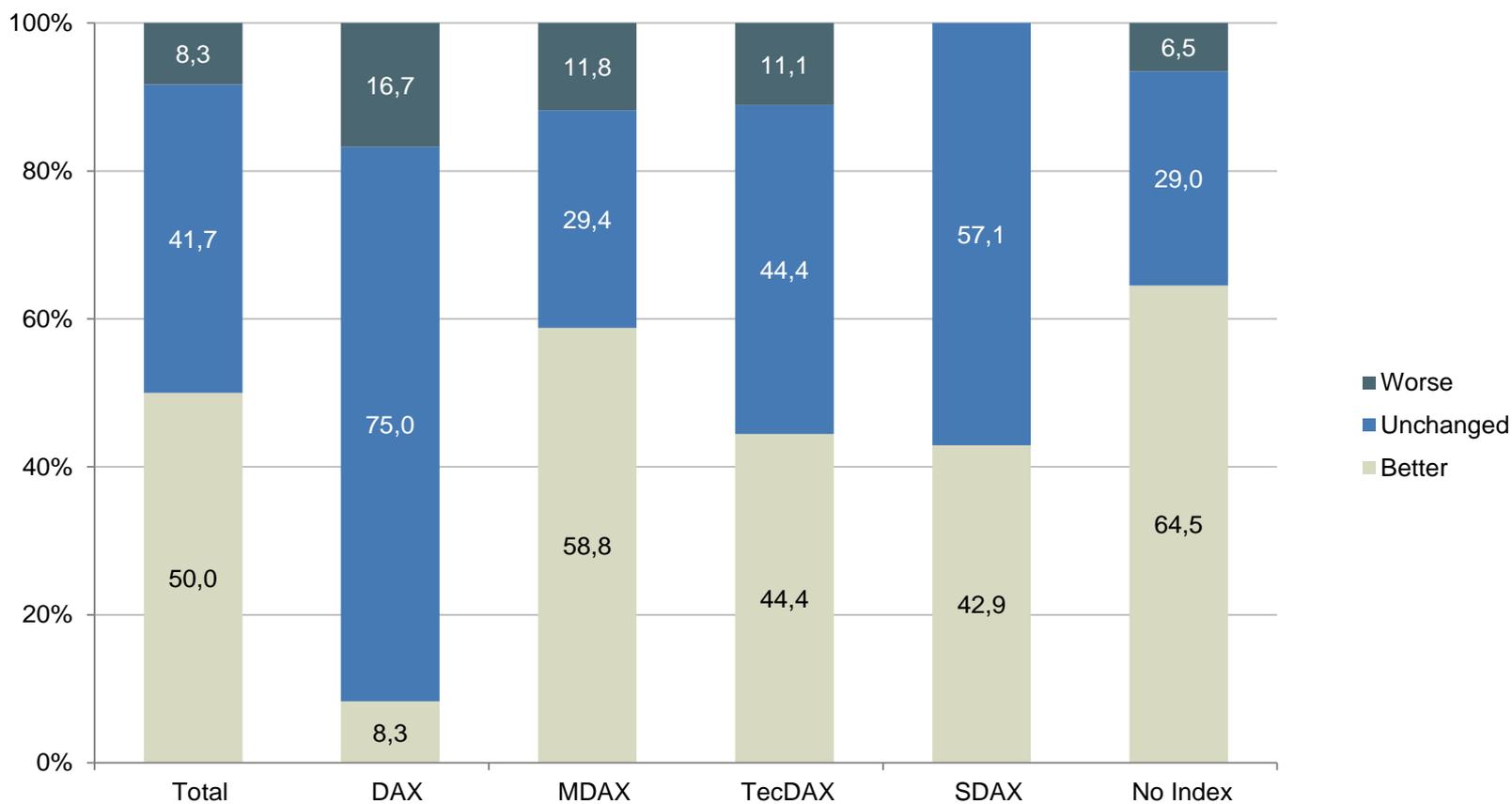
Assessment of future situation
(two survey periods per year)



Assessment of future situation of companies in Germany - Indices



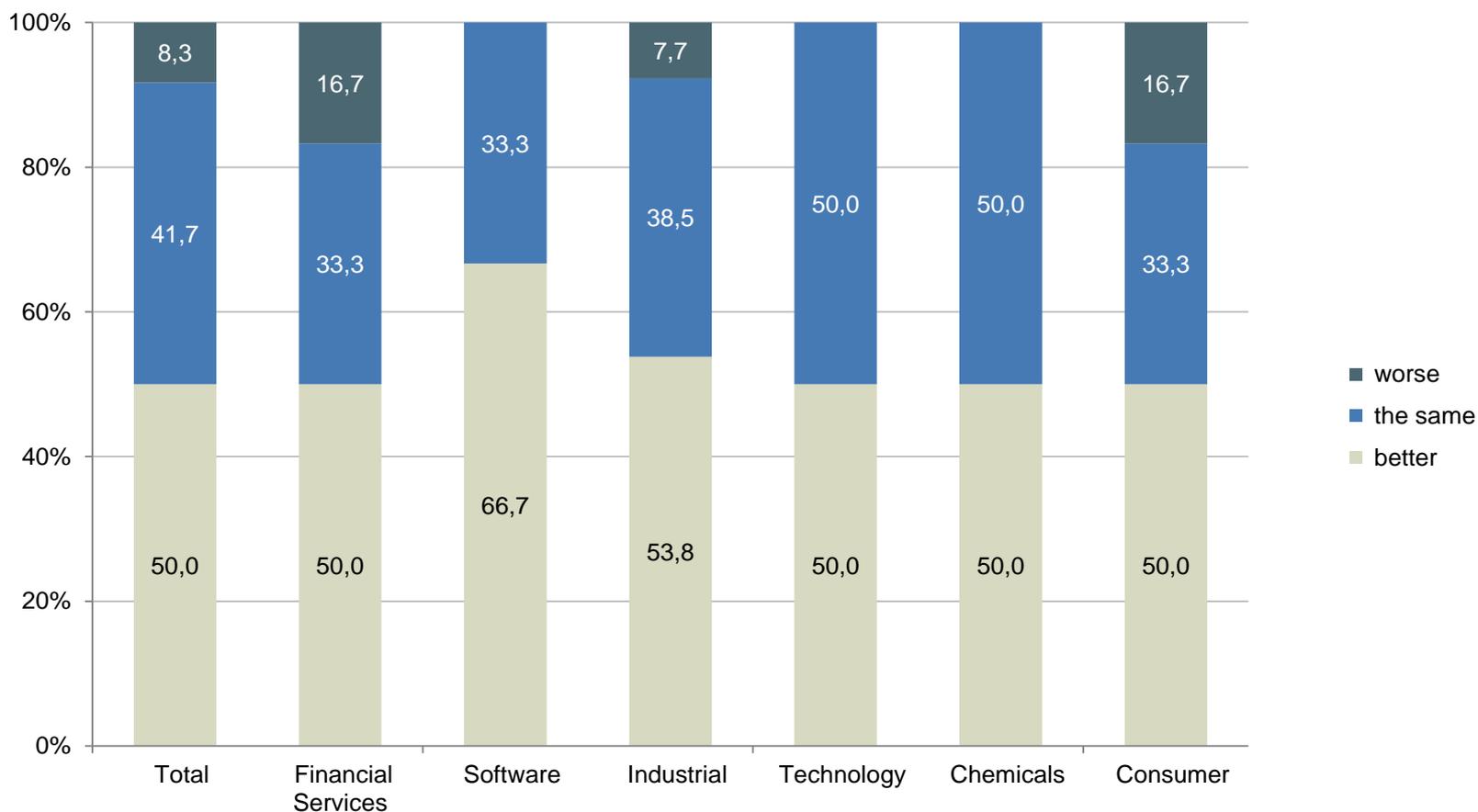
Assessment of future situation
(two survey periods per year)



Assessment of future situation of companies in Germany - Industries



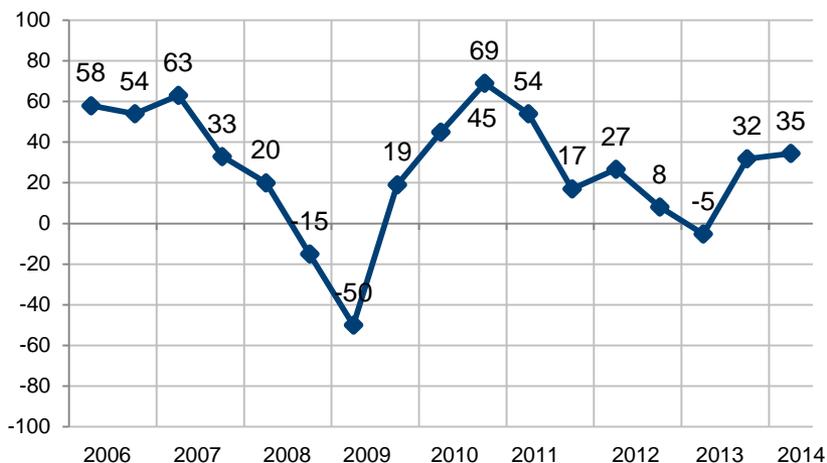
Assessment of future situation
(two survey periods per year)



Economic assessment shows decline for the future

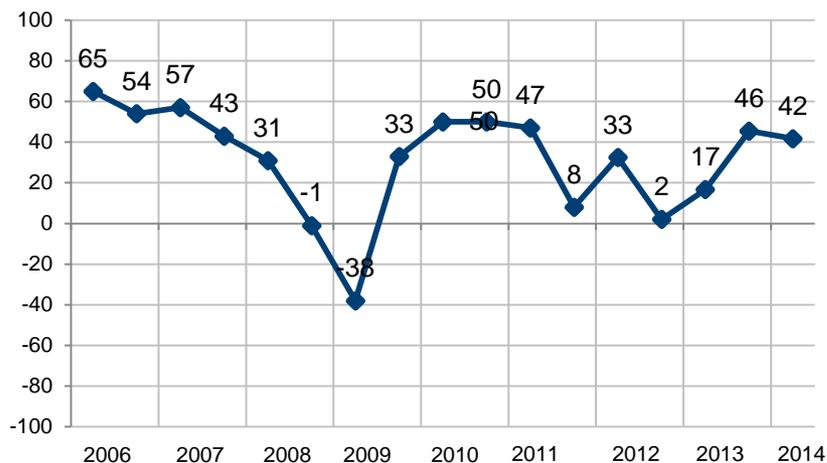


Assessment of current prospect
(two survey periods per year)



The indicator currently stands at 35 points in Germany, which represents a rise of 3 points compared to autumn 2013.

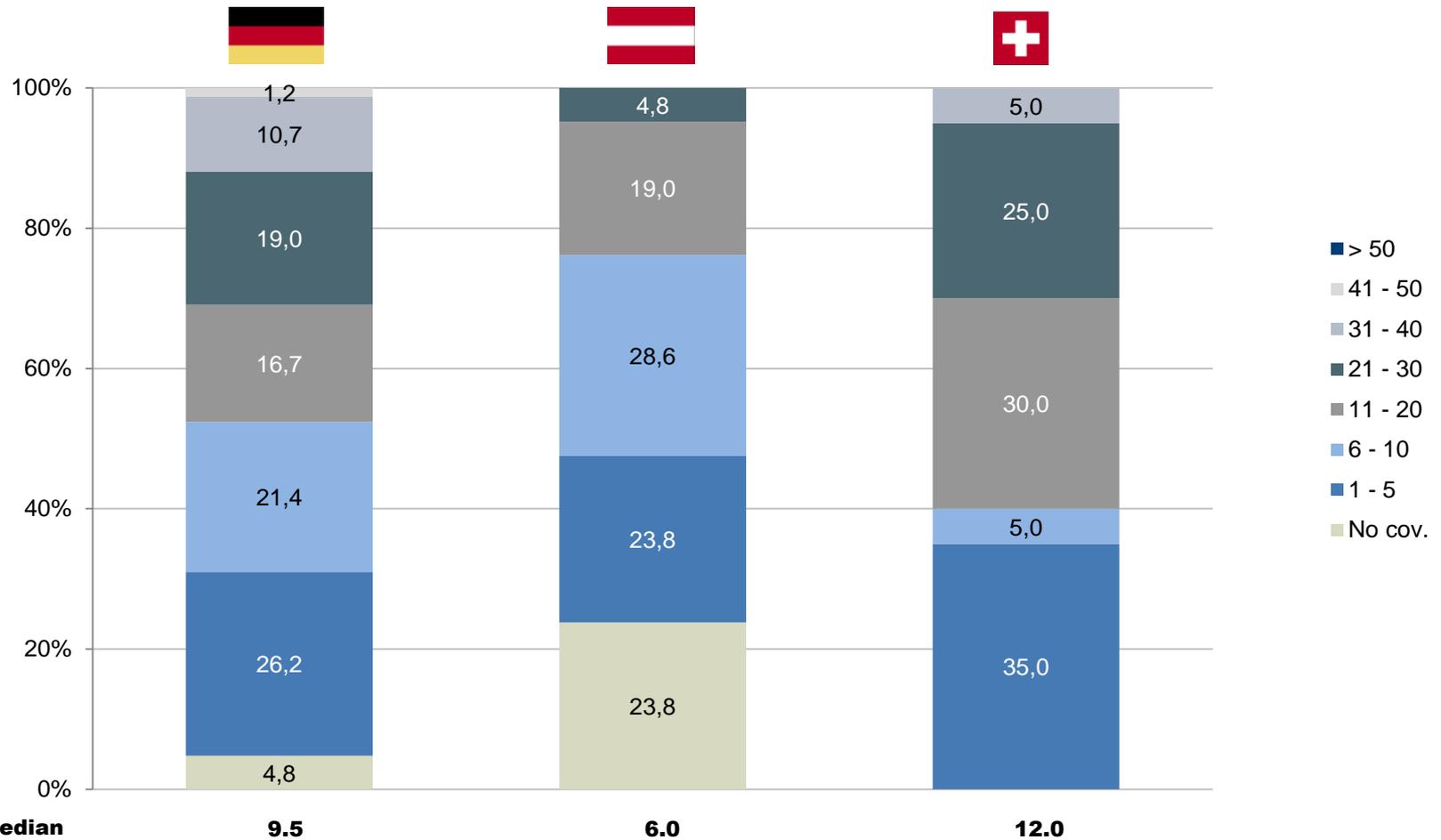
Assessment of future prospects
(two survey periods per year)



The future indicator stands at 42 points in Germany. It decreases 4 points compared to autumn 2013.

Current sell-side analyst coverage

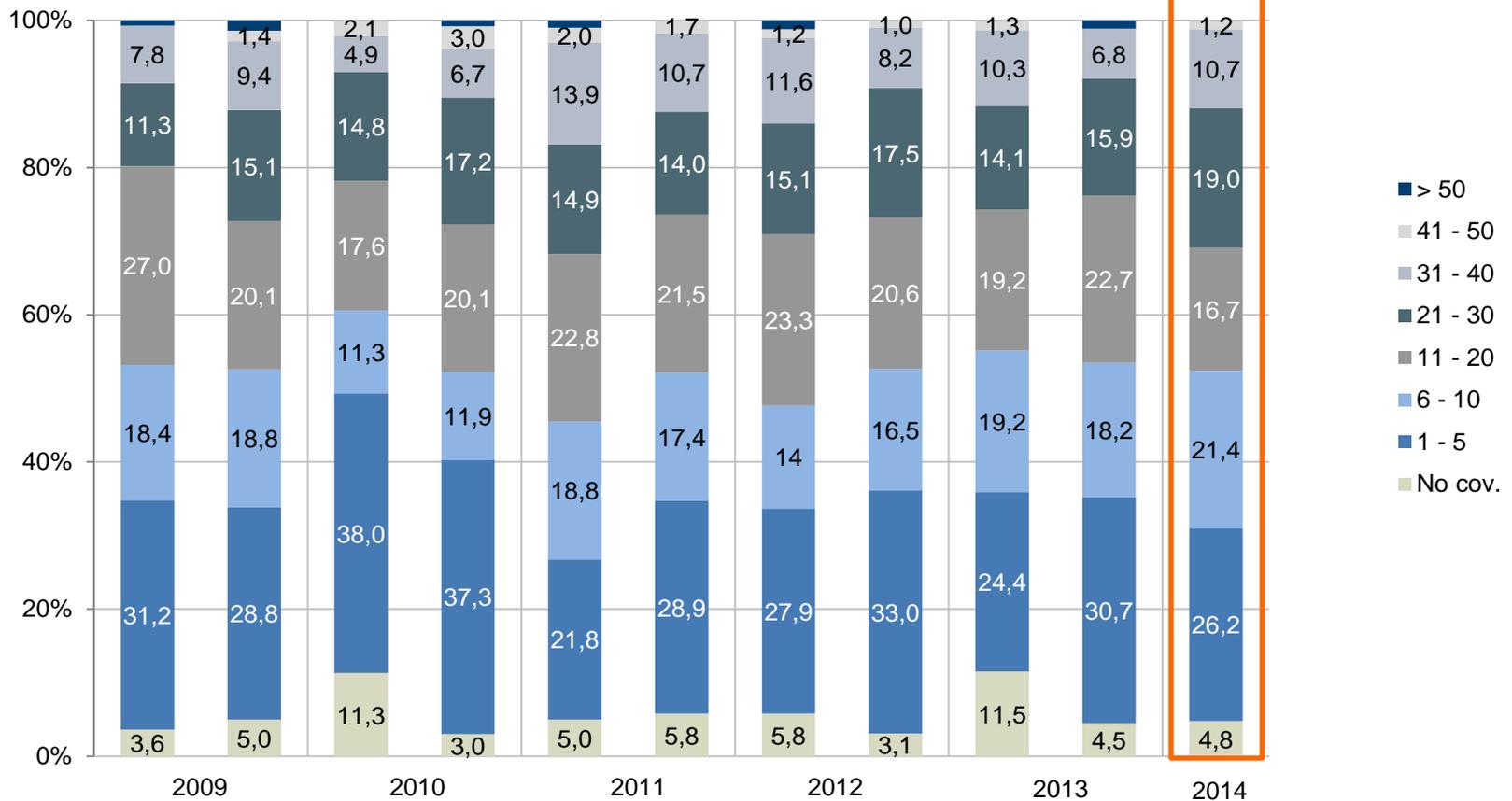
By country



Current sell-side analyst coverage in Germany



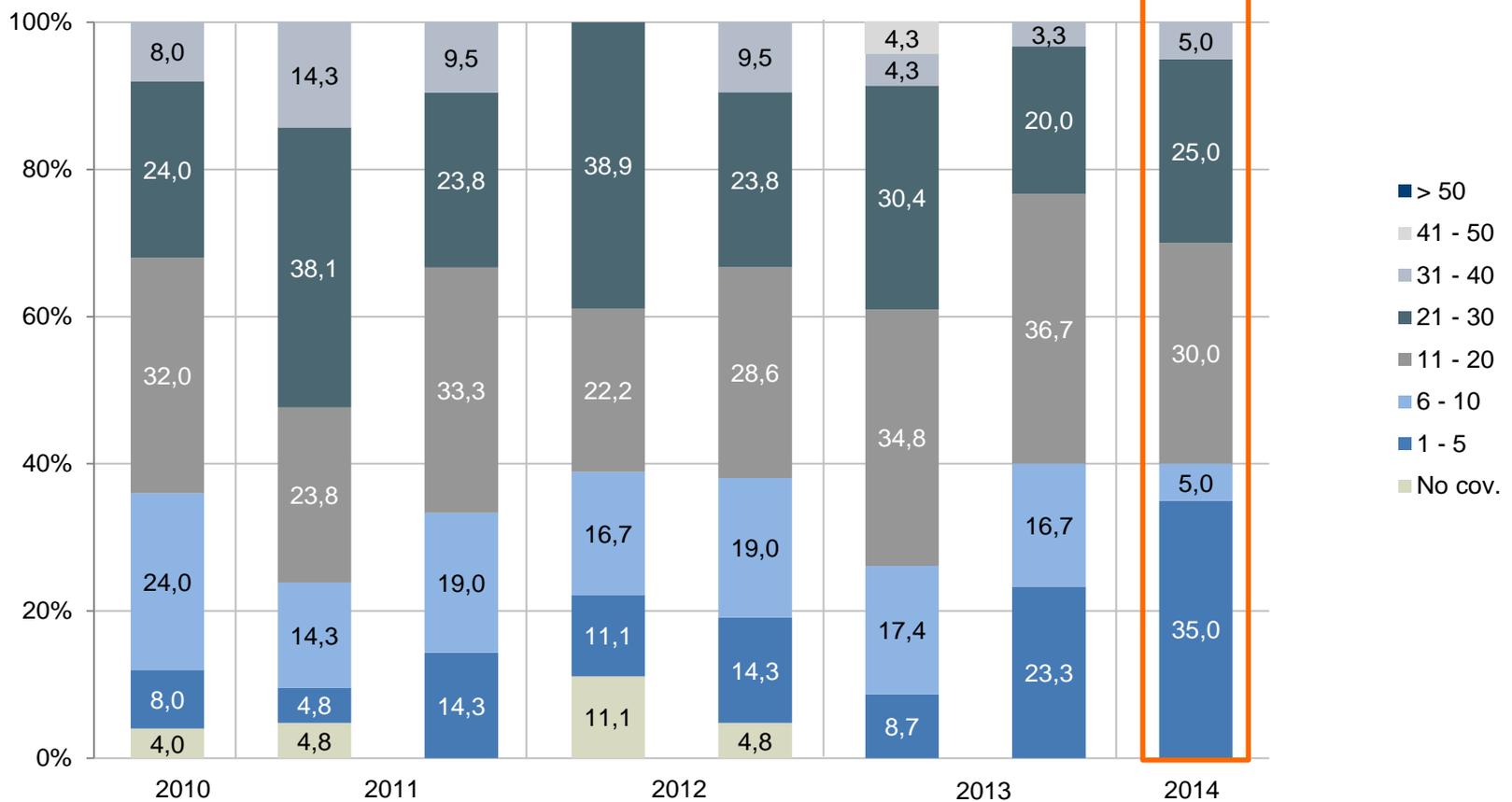
Comparison of surveys from 2009 to 2014
(two survey periods per year)



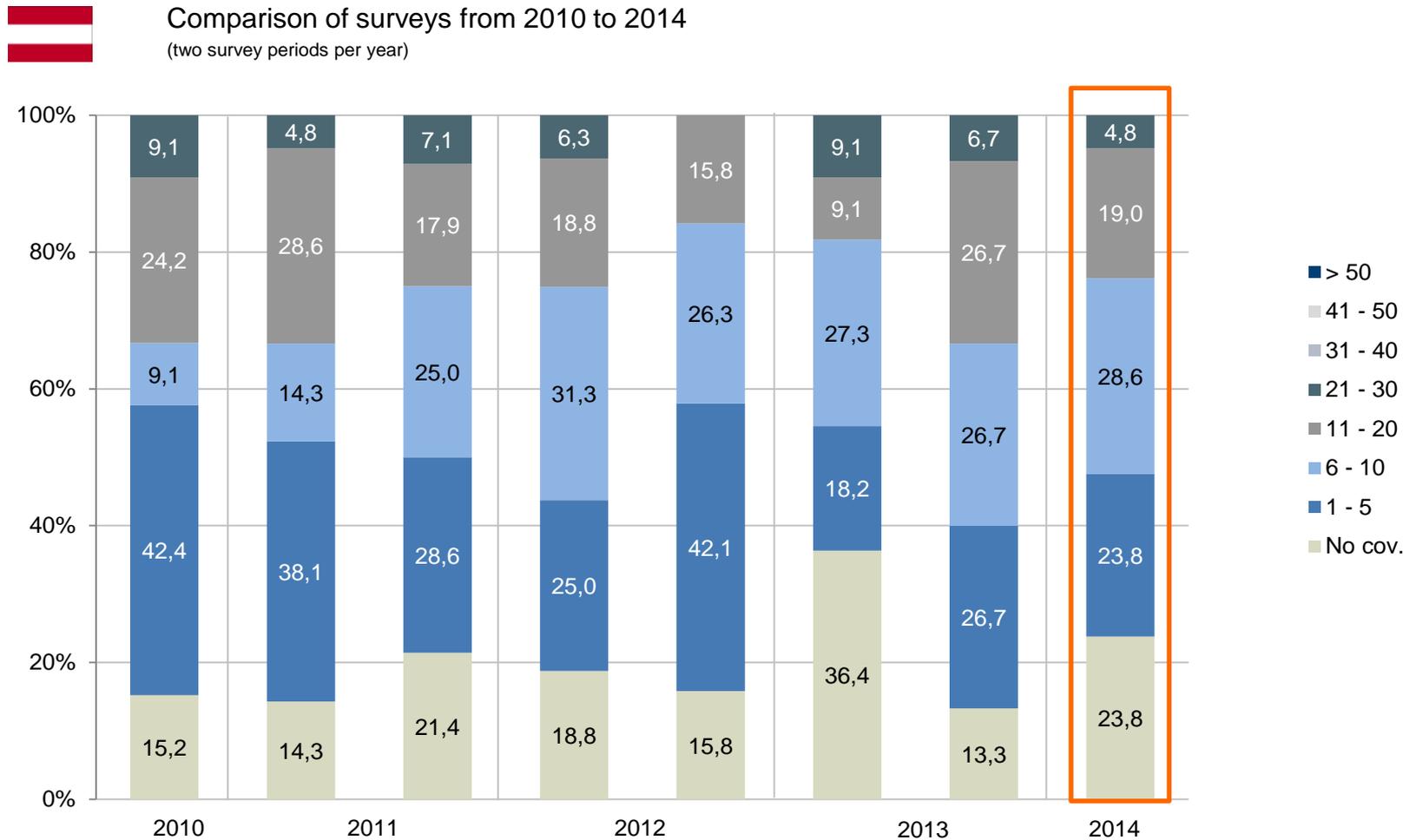
Current sell-side analyst coverage in Switzerland



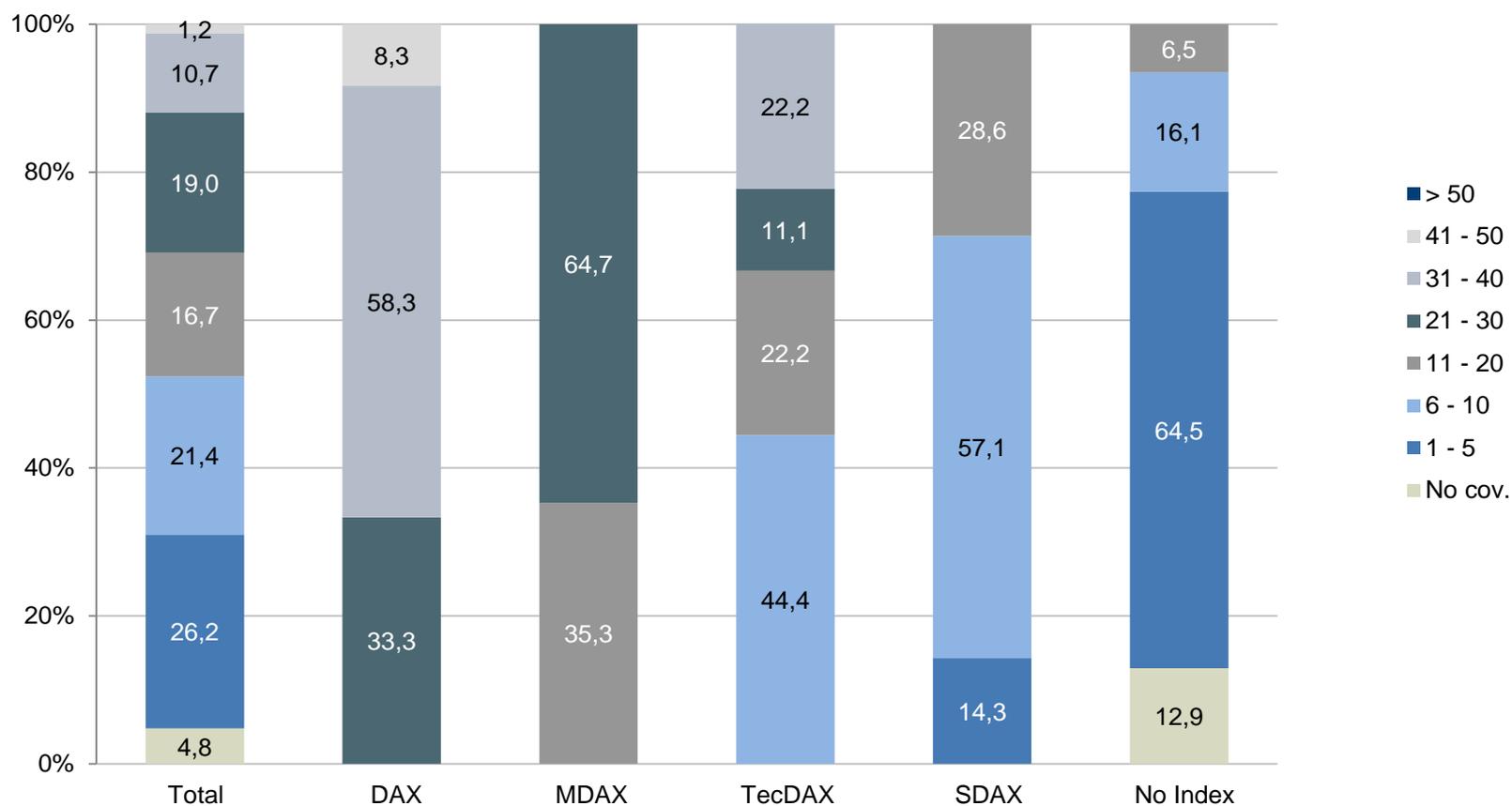
Comparison of surveys from 2010 to 2014
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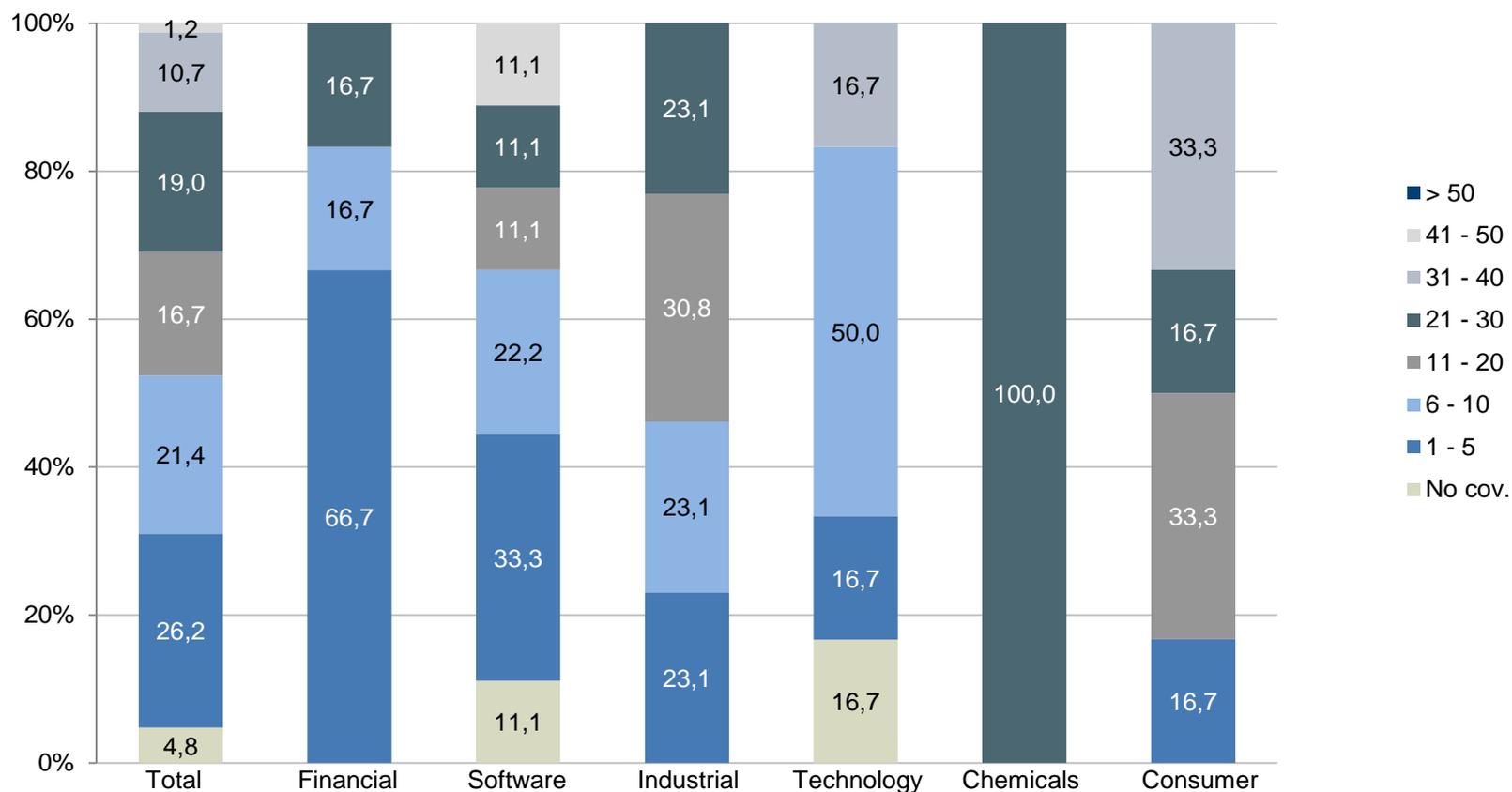
Current sell-side analyst coverage in Austria



Current sell-side analyst coverage in Germany - Indices

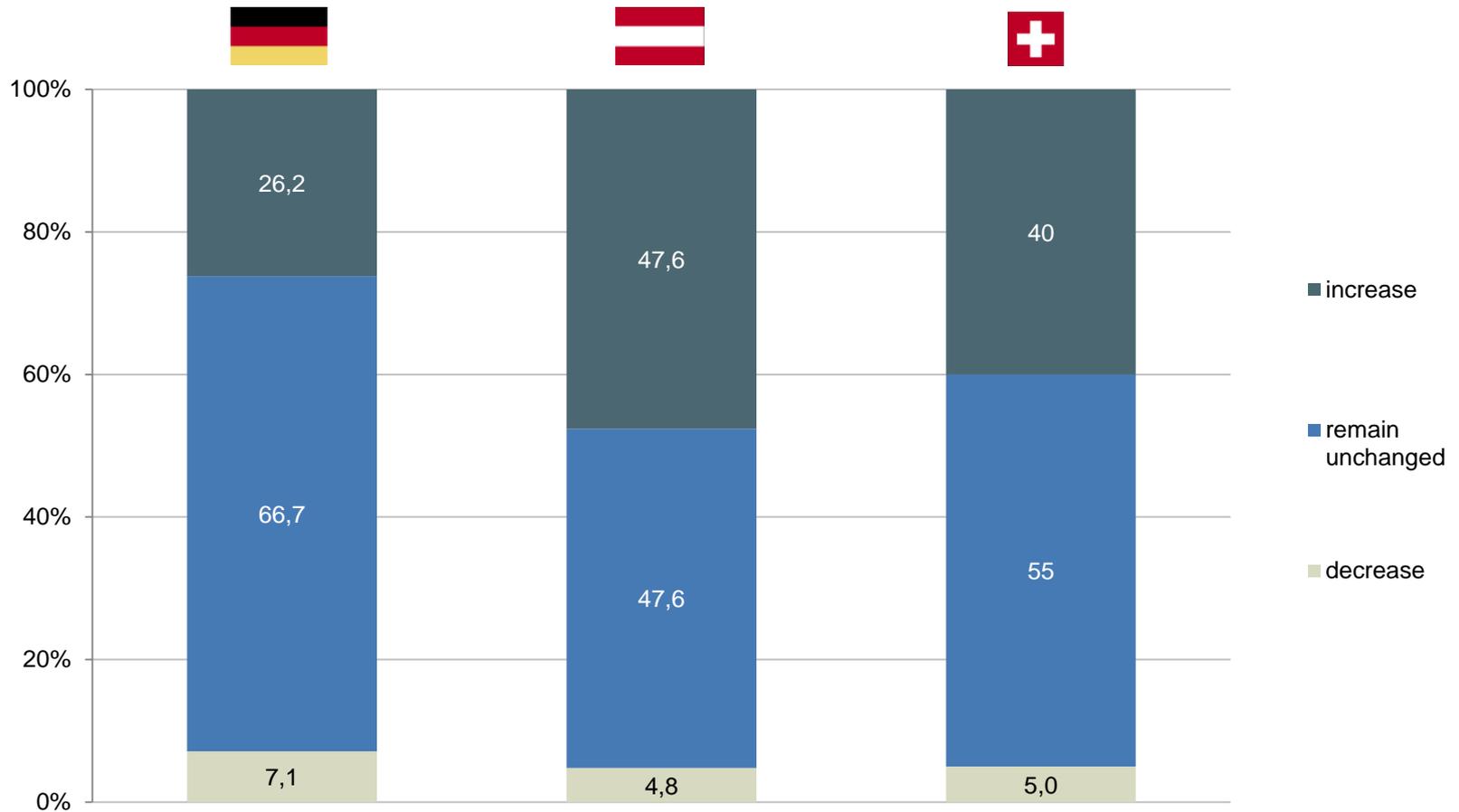


Current sell-side analyst coverage in Germany - Industries



Investor appointments

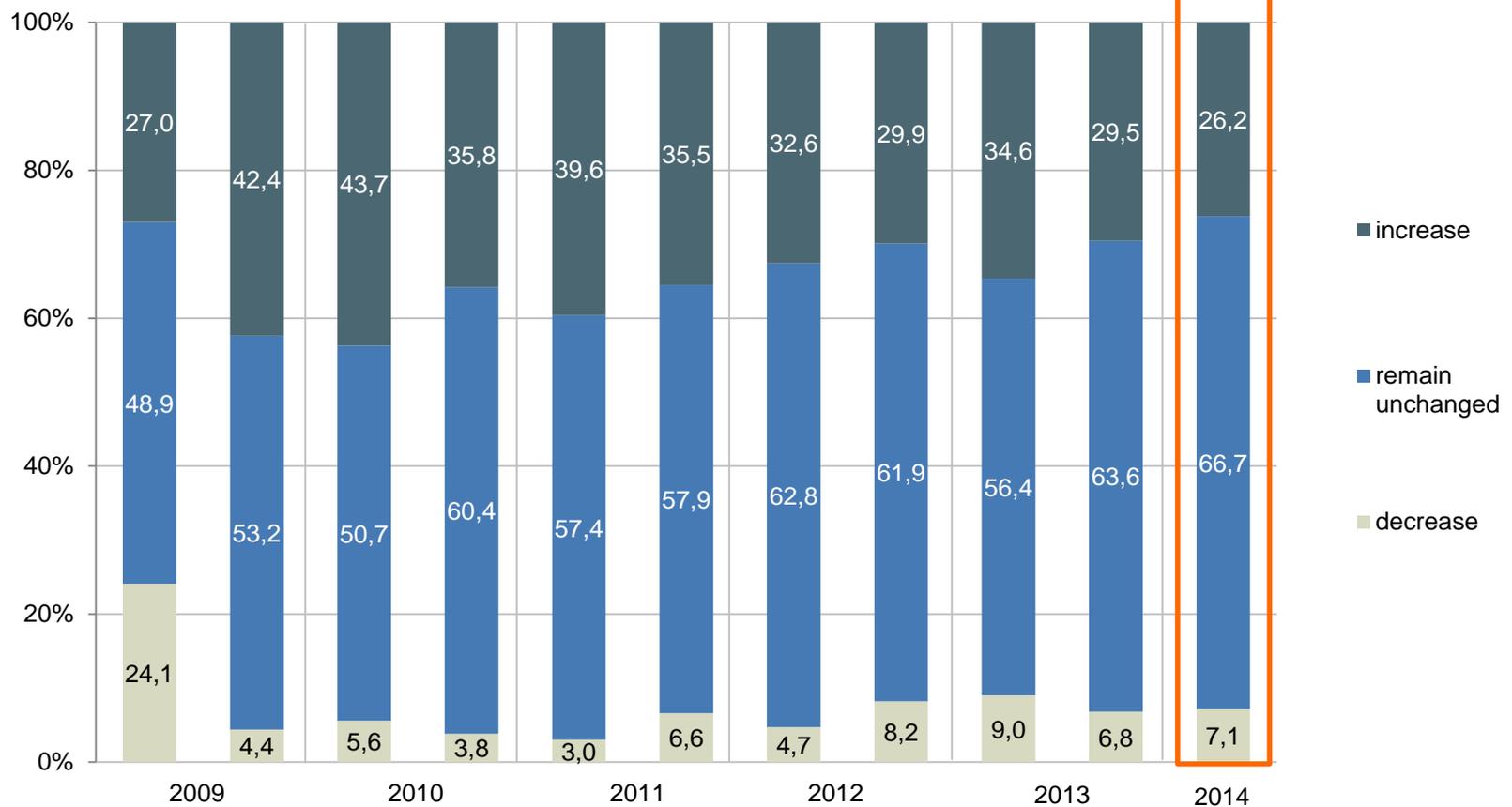
By country



Investor appointments in Germany



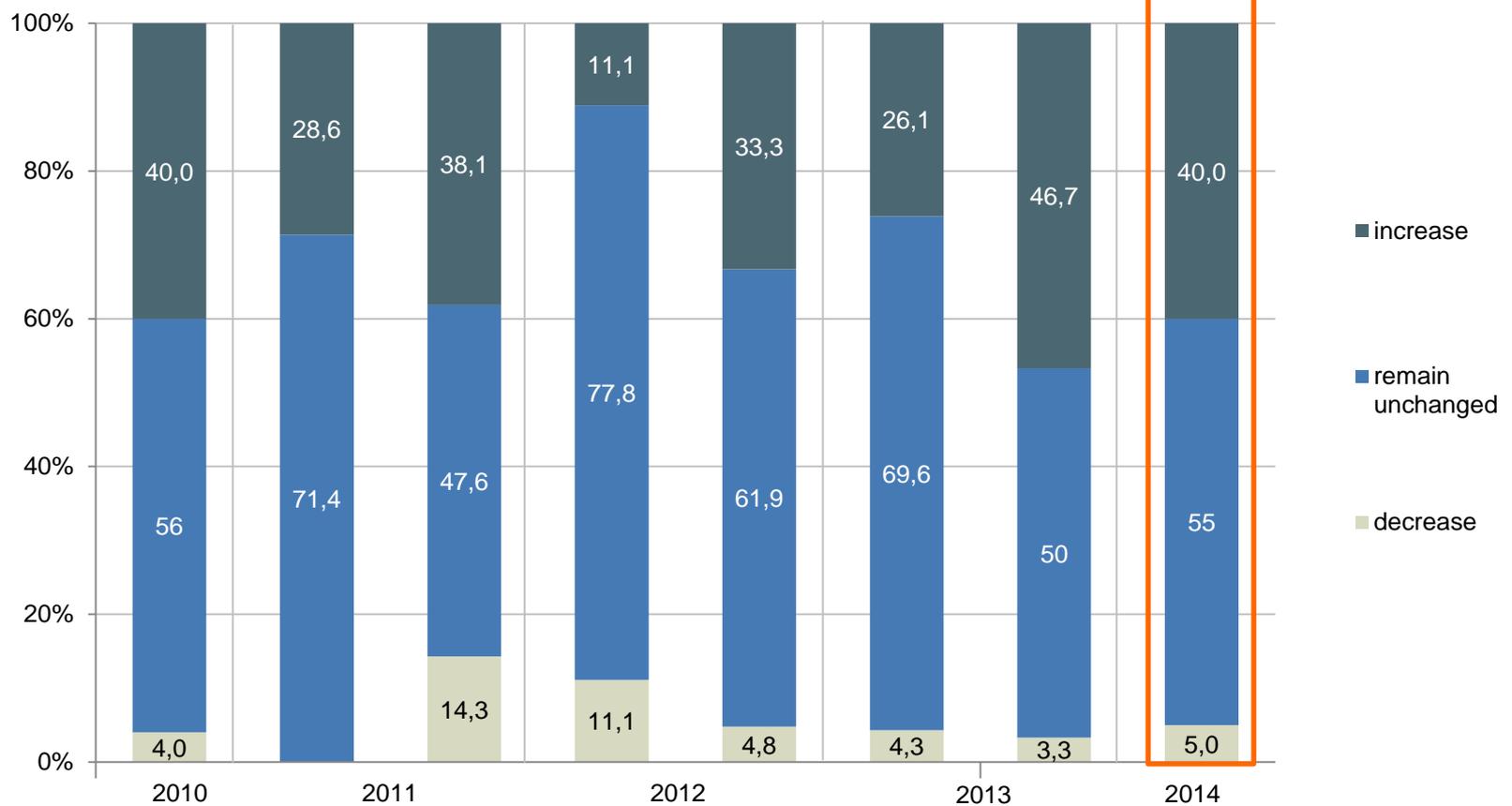
Comparison of surveys from 2009 to 2014
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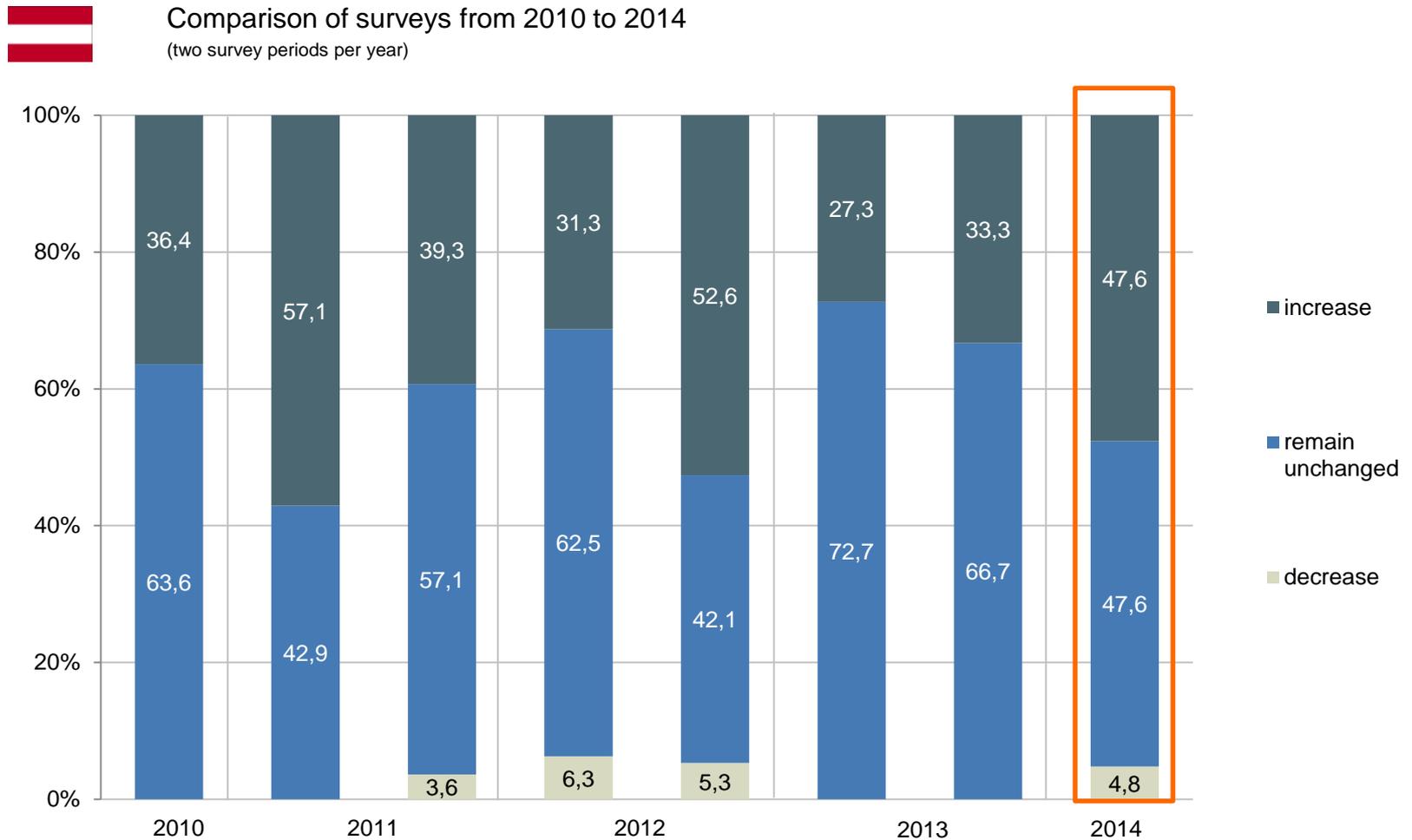
Investor appointments in Switzerland



Comparison of surveys from 2010 to 2014
(two survey periods per year)



Investor appointments in Austria



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